Company Registration No. SC337233 (Scotland)

# THE WELL ROUNDED GROUP LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 AUGUST 2016

# THE WELL ROUNDED GROUP LIMITED

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# THE WELL ROUNDED GROUP LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 31 AUGUST 2016*

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | | 12,611 | | 50,764 | |
| Cash at bank and in hand | | 3,927 | | 16,670 | |
| | | 16,538 | | 67,434 | |
| **Creditors: amounts falling due within one year** | | (32,435) | | (75,494) | |
| **Total assets less current liabilities** | | | (15,897) | | (8,060) |
| **Capital and reserves** | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Profit and loss account | | | (15,997) | | (8,160) |
| **Shareholders' funds** | | | (15,897) | | (8,060) |

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 May 2017

Colin Mitchell
**Director**

**Company Registration No. SC337233**

# THE WELL ROUNDED GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 31 AUGUST 2016*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Going concern**

At 31 August 2016, the company had net liabilities of £15,897 (2015 - £8,060). The company meets its liabilities as they fall due through the support of the director Colin Mitchell.

On the basis of the above, the director has prepared the accounts on a going concern basis.

**2 Share capital**

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

**3 Transactions with directors**

During the year, Colin Mitchell, a director, incurred expenses on behalf of the company totalling £27,647 (2015 - £52,851). The company made net cash advances to Colin Mitchell of £22,820 (2015 - £1,000) and the company recharged expenses to Colin Mitchell of £790 (2015 - £720). In addition, the company invoiced Colin Mitchell £23,680.

Amounts owed are unsecured, interest free and repayable on demand.

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