Registered Number SC337153

Tay Medical Limited

Abbreviated Accounts

31 January 2012

Tay Medical Limited **Registered Number SC337153**

Company Information

Registered Office:
34 Reform Street
DUNDEE
Tayside
DD1 1RJ

Reporting Accountants:
Gillespie Inverarity & Co
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Tay Medical Limited **Registered Number SC337153**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,635		3,100
			2,635		3,100
Current assets					
Stocks		16,979		16,661	
Debtors		35,283		3,555	
Cash at bank and in hand		1,481		29	
Total current assets		53,743		20,245	
Creditors: amounts falling due within one year		(94,563)		(55,781)	
Net current assets (liabilities)			(40,820)		(35,536)
Total assets less current liabilities			(38,185)		(32,436)
Total net assets (liabilities)			(38,185)		(32,436)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(38,186)		(32,437)
Shareholders funds			(38,185)		(32,436)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
Mrs A J Butchart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 February 2011	4,567
At 31 January 2012	4,567
Depreciation	
At 01 February 2011	1,467
Charge for year	465
At 31 January 2012	1,932
Net Book Value	
At 31 January 2012	2,635
At 31 January 2011	3,100

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1