

Registered Number: SC337082

Scotland

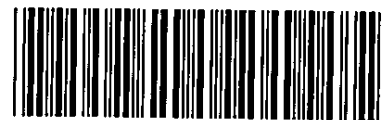
AMENDED

Gloss Developments Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 29 February 2012

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COMPANIES HOUSE

Gloss Developments Ltd
Contents Page
For the period ended 29 February 2012

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Gloss Developments Ltd
Accountants' Report
For the period ended 29 February 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 29 February 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gillespies.

Gillespie Accountancy LLP
2 - 4 Salamander Place
Edinburgh
EH6 7JB

Dated: 31 October 2013

Gloss Developments Ltd
Abbreviated Balance Sheet
As at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,830	4,957
		3,830	4,957
Current assets			
Debtors		2,816	700
Cash at bank and in hand		13,664	14,311
		16,480	15,011
Creditors: amounts falling due within one year		(17,205)	(5,996)
Net current liabilities		(725)	9,015
Total assets less current liabilities		3,105	13,972
Creditors: amounts falling due after more than one year	3	(3,324)	(8,473)
Net assets/liabilities		(219)	5,499
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(220)	5,498
Shareholders funds		(219)	5,499

For the period ended 29 February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors


Paul Rogers
Director

Date approved by the board: 31 October 2013

Gloss Developments Ltd
Notes to the Abbreviated Financial Statements
For the period ended 29 February 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Tools	25% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 March 2011		10,653
Additions		150
At 29 February 2012		10,803
Depreciation		
At 01 March 2011		5,696
Charge for period		1,277
At 29 February 2012		6,973
Net book values		
At 29 February 2012		3,830
At 28 February 2011		4,957

3 Creditors due after more than one year

	2012 £	2011 £
Bank loans and overdrafts (secured)	3,324	5,055

4 Share capital

	2012 £	2011 £
Allotted called up and fully paid		
1 Ordinary shares of £1.00 each	1	1
	1	1