Registered Number SC337082

GLOSS DEVELOPMENTS LIMITED

Abbreviated Accounts

28 February 2011

GLOSS DEVELOPMENTS LIMITED **Registered Number SC337082**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,957		5,589
Total fixed assets			4,957		5,589
Current assets					
Debtors		700		1,904	
Cash at bank and in hand		14,311		12,847	
Total current assets		15,011		14,751	
Creditors: amounts falling due within one year		(5,996)		(7,921)	
Net current assets			9,015		6,830
Total assets less current liabilities			13,972		12,419
Creditors: amounts falling due after one year			(8,473)		(6,410)
Total net Assets (liabilities)			5,499		6,009
Capital and reserves					
Called up share capital			1		1
Profit and loss account			5,498		6,008
Shareholders funds			5,499		6,009

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
Paul Rogers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance
Fixtures & Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2010	9,633
additions	1,020
disposals	
revaluations	
transfers	
At 28 February 2011	10,653
Depreciation	
At 28 February 2010	4,044
Charge for year	1,652
on disposals	
At 28 February 2011	5,696
Net Book Value	
At 28 February 2010	5,589
At 28 February 2011	4,957