AMENDED

FLOORS ENERGY

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2016

Company Registration No. SC337057

WEDNESDAY

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SCT 18/01/2017 #77

COMPANIES HOUSE

FLOORS ENERGY LIMITED

Period ended 31 March 2016

Contents

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

FLOORS ENERGY LIMITED

Abbreviated Balance Sheet

As at 31 March 2016

	Note	£	31/03/2016 £	£	31/03/2015 £
Fixed Assets	2		766,087		582,585
Current Assets					
Stock		4,450		4,600	
Debtors and prepayments		62,053		96,424	
Vat				14,089	
Other debtors				-	
Bank		20,218		282,788	
		86,721		397,901	
Creditors					
Amounts falling due within one year					
Creditors and Loans		(73,964)		(195,873)	
Net current liabilities			(73,964)		(195,873)
Creditors falling due outwith one year			(240,722)		(240,557)
Total Net Assets less Current Liabilities			538,122		544,056
Capital and Reserves					
Called up Share Capital			600,000		600,000
Profit and Loss account			(61,878)		(55,944)
Equity Shareholders Funds			538,122		544,056

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
Company Registration No. SC337057

Approved by the Board of Directors :

R.E. Jackson
Director

13/1/17

Date

FLOORS ENERGY LIMITED

Notes to the Abbreviated Accounts

Period ended 31 March 2016

1. Accounting policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows :

Machinery and implements	-	5% - 10% straight line
Fixtures and fittings	-	5% straight line

2. Fixed Assets

	Machinery & Implements £	Fixtures & Fittings £	Total £
Cost			
B/fwd 01/04/15	711,022	11,348	722,370
Additions	230,640		230,640
Disposals	-	-	-
C/fwd 31/03/16	941,662	11,348	953,010
Depreciation			
B/fwd 01/04/15	138,233	1,552	139,785
Charge in period	46,893	245	47,138
On disposals	-	-	-
C/fwd 31/03/16	185,126	1,797	186,923
Net book value at 31/03/16	756,536	9,551	766,087
Net book value at 31/03/15	572,789	9,796	582,585

3. Related Parties

The Duke of Roxburghe is the principal shareholder in Floors Energy Limited. During the period the company received £27,416 (2015 £39,685) for energy supplied to the Duke of Roxburghe's private home at Floors Castle, Kelso and £23,048 (2015 £44,999) for energy supplied to Floors Castle Enterprises, a business in which The Duke of Roxburghe acts as sole trader. The transactions were made on an arms length basis.

During the year the company bought in goods and services from Floors Farming Partnership and The Firm of Roxburghe Estates Partnership, both of which The Duke of Roxburghe is a partner. The company bought raw materials for £30,870 (2015 £33,266) and contractor services for £11,840 (2015 £8,728) from Floors Farming Partnership and maintenance services for £10,688 (2015 £7,688) from The Firm of Roxburghe Estates. The transactions were made on an arms length basis.