

Registered Number SC337057

FLOORS ENERGY LIMITED

Abbreviated Accounts

31 January 2012

FLOORS ENERGY LIMITED

Registered Number SC337057

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>288,875</u>	<u>297,494</u>
Total fixed assets		288,875	297,494
Current assets			
Stocks		1,000	1,000
Debtors		2,127	5,118
Cash at bank and in hand		297,936	945
Total current assets		<u>301,063</u>	<u>7,063</u>
Prepayments and accrued income (not expressed within current asset sub-total)		38,059	48,286
Creditors: amounts falling due within one year		(21,130)	(49,460)
Net current assets		317,992	5,889
Total assets less current liabilities		<u>606,867</u>	<u>303,383</u>
Total net Assets (liabilities)		606,867	303,383
Capital and reserves			
Called up share capital		600,000	300,000
Profit and loss account		<u>6,867</u>	<u>3,383</u>
Shareholders funds		<u>606,867</u>	<u>303,383</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:

Roddy E. Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover is stated net of value added tax and comprises of income received and receivable relating to the financial year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	5.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2011	345,320
additions	9,950
disposals	
revaluations	
transfers	
At 31 January 2012	<u>355,270</u>
Depreciation	
At 31 January 2011	47,826
Charge for year	18,569
on disposals	
At 31 January 2012	<u>66,395</u>
Net Book Value	
At 31 January 2011	297,494
At 31 January 2012	<u>288,875</u>

3 Related party disclosures

The Duke of Roxburghe is the company's principal shareholder. During the year the company received £8,236 (2011 £9,481) for energy supplied to his private home and £37,777 (2011 £40,294) for energy supplied a business interest of his, Floors Castle Enterprises. In addition, during the year the company bought goods and services from Floors Farming Partnership and The Firm of Roxburghe Estates, both of which the Duke of Roxburghe is a partner. The company bought raw materials for £14,331 (2011 £15,793) and contractor services for £4,621 (2011 £5,897) from Floors Farming Partnership and maintenance

services for £6,430 (2011 £5,900) from The Firm of Roxburghe Estates. The transactions were made on an arms length basis.