REGISTERED NUMBER: SC337052 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Bibaloo Ltd

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for the Year Ended 31 January 2018

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Company Information
for the Year Ended 31 January 2018

DIRECTORS:	C V Wright Mrs A Wright
REGISTERED OFFICE:	15 Atholl Crescent Edinburgh EH3 8HA
REGISTERED NUMBER:	SC337052 (Scotland)
ACCOUNTANTS:	Pareto Tax & Wealth LLP 8 St John Street Manchester M3 4DU

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		11,032		18,201
Tangible assets	5		-		50
			11,032		18,251
CURRENT ASSETS					
Stocks		93,802		137,692	
Debtors	6	38,659		14,475	
Cash at bank		85,888		15,478	
		218,349		167,645	
CREDITORS					
Amounts falling due within one year	7	160,010		34,031	
NET CURRENT ASSETS			58,339		133,614
TOTAL ASSETS LESS CURRENT LIABILITIES			69,371		151,865
CREDITORS					
Amounts falling due after more than one year	8		263,178		253,690
NET LIABILITIES			(193,807)		(101,825)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(193,809)		(101,827)
SHAREHOLDERS' FUNDS			(193,807)		(101,825)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

Mrs A Wright - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bibaloo Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Going concern
The financial statements have been prepared on the going concern basis. The directors of the company have agreed to continue to provide financial support in order for the company to continue trading for the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 10).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Website	Totals
	£	£	£
COST			
At 1 February 2017 and 31 January 2018	2,508	23,121	25,629
AMORTISATION			
At 1 February 2017	418	7,010	7,428
Amortisation for year	502	6,667	7,169
At 31 January 2018	920	13,677	14,597
NET BOOK VALUE			
At 31 January 2018	1,588	9,444	11,032
At 31 January 2017	2,090	16,111	18,201

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 February 2017 and 31 January 2018	1,778	4,967	6,745
DEPRECIATION			
At 1 February 2017	1,728	4,967	6,695
Charge for year	50	-	50
At 31 January 2018	1,778	4,967	6,745
NET BOOK VALUE			
At 31 January 2018	-	-	-
At 31 January 2017	50	-	50

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6. DEBTORS

	31.1.18	31.1.17
	£	£
Amounts falling due within one year:		
Trade debtors	-	5,210
Amounts owed by group undertakings	26,404	7,132
Amount due from related party	-	1,500
VAT	4,692	633
Prepayments and accrued income	6,063	-
	37,159	14,475
Amounts falling due after more than one year:		
Amount due from related party	1,500	-
Aggregate amounts	38,659	14,475

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	44,875	32,197
Amounts owed to group undertakings	112,808	-
Other creditors	-	334
Accrued expenses	2,327	1,500
	160,010	34,031

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	31.1.17
	£	£
Amounts owed to group undertakings	263,178	253,690

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9. RELATED PARTY DISCLOSURES

At 31 January 2018 the company was owed £26,404 (2017: £7,132) by Boobydoo Limited, a company owned by the directors.
The amount is repayable on demand and interest free.

At 31 January 2018 the company was owed £1,500 (2017: £1,500) from Natures Supplements Limited, a company in which C Wright is a director.
The amount is repayable after more than one year and interest free.

At 31 January 2018 the company owed the following amounts to companies owned by the directors:

Young Ideas Limited £94,454 (2017: £55,996)
Young Ideas Group Limited £168,724 (2017: £164,724)

The amounts are repayable after more than one year and are interest free.

At 31 January 2018 the company owed the following amounts to companies owned by the directors:

Henmores Lifestyle Limited £109,680 (2017: £32,970)
Little Trekkers Limited £3,128 (2017: £Nil)

The amounts are repayable on demand and interest free.

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