REGISTERED NUMBER: SC337052 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Bibaloo Ltd

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for the Year Ended 31 January 2017

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Company Information
for the Year Ended 31 January 2017

DIRECTORS:	C V Wright Mrs A Wright
REGISTERED OFFICE:	15 Atholl Crescent Edinburgh EH3 8HA
REGISTERED NUMBER:	SC337052 (Scotland)
ACCOUNTANTS:	Pareto Tax & Wealth LLP 8 St John Street Manchester M3 4DU

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		18,201		-
Tangible assets	5		50		1,086
			18,251		1,086
CURRENT ASSETS					
Stocks		137,692		140,264	
Debtors	6	14,475		13,166	
Cash at bank		15,478		19,640	
		167,645		173,070	
CREDITORS					
Amounts falling due within one year	7	34,031		62,282	
NET CURRENT ASSETS			133,614		110,788
TOTAL ASSETS LESS CURRENT LIABILITIES			151,865		111,874
CREDITORS					
Amounts falling due after more than one year	8		253,690		149,389
NET LIABILITIES			(101,825)		(37,515)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(101,827)		(37,517)
SHAREHOLDERS' FUNDS			(101,825)		(37,515)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

C V Wright - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bibaloo Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Going concern
The financial statements have been prepared on the going concern basis. The directors of the company have agreed to continue to provide financial support in order for the company to continue trading for the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Website	Totals
	£	£	£
COST			
At 1 February 2016	-	3,121	3,121
Additions	2,508	20,000	22,508
At 31 January 2017	2,508	23,121	25,629
AMORTISATION			
At 1 February 2016	-	3,121	3,121
Amortisation for year	418	3,889	4,307
At 31 January 2017	418	7,010	7,428
NET BOOK VALUE			
At 31 January 2017	2,090	16,111	18,201
At 31 January 2016	-	-	-

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 February 2016 and 31 January 2017	1,778	4,967	6,745
DEPRECIATION			
At 1 February 2016	1,406	4,253	5,659
Charge for year	322	714	1,036
At 31 January 2017	1,728	4,967	6,695
NET BOOK VALUE			
At 31 January 2017	50	-	50
At 31 January 2016	372	714	1,086

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	5,210	-
Amounts owed by group undertakings	7,132	-
Other debtors	-	13,166
Amount due from related party	1,500	-
VAT	633	-
	14,475	13,166

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade creditors	32,197	46,995
Social security and other taxes	-	5,505
Other creditors	334	9,782
Accrued expenses	1,500	-
	34,031	62,282

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Amounts owed to group undertakings	253,690	-
Directors' loan accounts	-	149,389
	253,690	149,389

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 January 2017 the company owed £Nil (2016: £149,389) to the directors.
The amount is repayable on demand and interest free.

10. RELATED PARTY DISCLOSURES

At 31 January 2017 the company was owed £7,132 (2016: £Nil) by Boobydoo Limited, a company owned by the directors.
The amount is repayable on demand and interest free.

At 31 January 2017 the company was owed £1,500 (2016: £Nil) from Natures Supplements Limited, a company in which C Wright is a director.
The amount is repayable on demand and interest free.

At 31 January 2017 the company owed the following amounts to companies owned by the directors:

Young Ideas Limited £55,996 (2016: £Nil)
Bentley Hall Investments Limited £164,724 (2016: £Nil)
Henmores Lifestyle Limited £32,970 (2016: £Nil)

All the amounts are due after more than one year and are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.