REGISTRAR

COMPANY REGISTRATION NUMBER SC337040

PERTHSHIRE FABRICATIONS LTD.

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2012



WALTON KILGOUR
Chartered Accountants
30 Bonnethill Road
Pitlochry
PH16 5BS

PERTHSHIRE FABRICATIONS LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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PERTHSHIRE FABRICATIONS LTD.

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	**2**			
Tangible assets			**400**	-
CURRENT ASSETS				
Stocks		**3,634**		3,278
Debtors		**6,799**		2,351
		10,433		5,629
CREDITORS: Amounts falling due within one year		**10,301**		4,985
NET CURRENT ASSETS			**132**	644
TOTAL ASSETS LESS CURRENT LIABILITIES			**532**	644
CAPITAL AND RESERVES				
Called-up equity share capital	**4**		**1**	1
Profit and loss account			**531**	643
SHAREHOLDERS' FUNDS			**532**	644

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 October 2012.

MR A CHARLTON
Director

Company Registration Number: SC337040

The notes on pages 2 to 3 form part of these abbreviated accounts.

PERTHSHIRE FABRICATIONS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% Straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	500
At 31 March 2012	500
DEPRECIATION	
Charge for year	100
At 31 March 2012	100
NET BOOK VALUE	
At 31 March 2012	400
At 31 March 2011	-

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Charlton throughout the current year. Mr Charlton is the managing director and sole shareholder.

The director charged the company for the business use of his personal vehicle using HMRC authorised mileage rates. During the period, this amounted to £4,655.

As at 31 March 2012, Mr Charlton owed the company £6,712, (2011 - £2,351). This amount was repaid to the company on 14 September 2012.

During the year, dividends of £17,000 were paid.

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100,000 Ordinary shares of £1 each	**100,000**	100,000

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1