REGISTRAR OF COMPANIES
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COMPANY REGISTRATION NUMBER: SC337026

Dcal Consulting Limited

Unaudited Abridged Financial Statements

For the year ended

31 January 2017

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Dcal Consulting Limited

Abridged Statement of Financial Position

31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	**268,337**	272,898
Current assets			
Debtors	7	**51,320**	40,728
Cash at bank and in hand		**56,360**	67,728
		107,680	108,456
Creditors: amounts falling due within one year			
Other creditors including taxation and social security		**8,021**	11,267
Accruals and deferred income		**1,644**	3,059
		9,665	14,326
Net current assets		**98,015**	94,130
Total assets less current liabilities		**366,352**	367,028
Provisions		**1,948**	1,623
Net assets		**364,404**	365,405
Capital and reserves			
Called up share capital		**1,000**	1,000
Non distributable reserve		**29,639**	18,458
Profit and loss account		**333,765**	345,947
Members funds		**364,404**	365,405

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position continues on the following page.

Abridged Statement of Financial Position *(continued)*

31 January 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 5 April 2017, and are signed on behalf of the board by:

Mr D M Hutchens
Director

Mrs K M Hutchens
Director

Company registration number: SC337026

Dcal Consulting Limited

Statement of Changes in Equity

Year ended 31 January 2017

	Called up share capital £	Non distributable reserve £	Profit and loss account £	**Total £**
At 1 February 2015	1,000	8,330	317,711	327,041
Profit for the year			48,364	48,364
Other comprehensive income for the year:				
Reclassification from profit and loss to non distributable reserve	–	10,128	(10,128)	–
Total comprehensive income for the year	–	10,128	38,236	48,364
Dividends paid and payable	–	–	(10,000)	(10,000)
Total investments by and distributions to owners	–	–	(10,000)	(10,000)
At 31 January 2016	1,000	18,458	345,947	**365,405**
Profit for the year			18,999	**18,999**
Other comprehensive income for the year:				
Reclassification from profit and loss to non distributable reserve	–	11,181	(11,181)	–
Total comprehensive income for the year	–	11,181	7,818	**18,999**
Dividends paid and payable	–	–	(20,000)	**(20,000)**
Total investments by and distributions to owners	–	–	(20,000)	**(20,000)**
At 31 January 2017	1,000	29,639	333,765	**364,404**

The notes on pages 4 to 7 form part of these abridged financial statements.

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Socair, 34 Brocketsbrae Road, Brocketsbrae, Lesmahagow, ML11 9PT.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note .

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The directors have estimated the value of the investment property based on their knowledge of the property market in the surrounding area.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax where applicable.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

3. Accounting policies *(continued)*

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Equipment	-	40% reducing balance
Fixtures and Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

Investment properties

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	**6,625**	11,265
Fair value adjustments to financial assets measured at fair value through profit or loss	**(12,000)**	(11,600)

6. Tangible assets

	£
Cost or valuation	
At 1 February 2016	**299,189**
Additions	**710**
Disposals	**(21,876)**
Revaluations	**12,000**
At 31 January 2017	**290,023**
Depreciation	
At 1 February 2016	**26,291**
Charge for the year	**6,625**
Disposals	**(11,230)**
At 31 January 2017	**21,686**
Carrying amount	
At 31 January 2017	**268,337**
At 31 January 2016	272,898

7. Debtors

	2017	2016
	£	£
Trade debtors	**1,380**	1,440
Other debtors	**49,940**	39,288
	51,320	40,728

8. Directors' advances, credits and guarantees

The directors' loan account was not in debit at any time during the year.

9. Related party transactions

During the year dividends of £20,000 (2015 - £10,000) were paid to the directors.

Included in debtors is £3,000 loaned interest free to Hope Hub SCIO, a registered charity. A director of the company was a trustee of this charity until 17 January 2017. This loan was repaid to the company on 17 February 2017.

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Dcal Consulting Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.