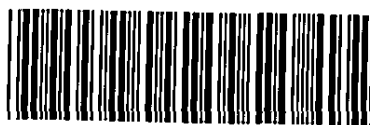


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
MUSSELBURGH ELECTRICS LTD

TUESDAY



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30/10/2012

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COMPANIES HOUSE

McCreath & Co.

Chartered Accountants

MUSSELBURGH ELECTRICS LTD

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for the Year Ended 31 January 2012

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MUSSELBURGH ELECTRICS LTD

COMPANY INFORMATION
for the Year Ended 31 January 2012

DIRECTORS: B C Martin
B T H Martin

SECRETARY: B C Martin

REGISTERED OFFICE: 143 Mayfield Crescent
Musselburgh
Midlothian
EH21 6EU

REGISTERED NUMBER: SC337025 (Scotland)

ACCOUNTANTS: Mc Creath & Co, CA
Bank House
20A Strathearn Road
Edinburgh
EH9 2AB

MUSSELBURGH ELECTRICS LTD

ABBREVIATED BALANCE SHEET 31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	5,758	7,662
CURRENT ASSETS			
Stocks		300	300
Debtors		15,246	45,510
Cash at bank		38,134	8,797
		<u>53,680</u>	<u>54,607</u>
CREDITORS			
Amounts falling due within one year		<u>57,121</u>	<u>56,212</u>
NET CURRENT LIABILITIES		<u>(3,441)</u>	<u>(1,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,317	6,057
PROVISIONS FOR LIABILITIES		823	1,121
NET ASSETS		<u>1,494</u>	<u>4,936</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,394</u>	<u>4,836</u>
SHAREHOLDERS' FUNDS		<u>1,494</u>	<u>4,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2012 and were signed on its behalf by:

B C Martin - Director



The notes form part of these abbreviated accounts

MUSSELBURGH ELECTRICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amounts recoverable on contracts

Amounts recoverable on contracts are stated at the value of turnover attributed to the stage of completion on each individual contract less payments on account received and receivable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	
and 31 January 2012	12,244
DEPRECIATION	
At 1 February 2011	4,582
Charge for year	1,904
	6,486
At 31 January 2012	
NET BOOK VALUE	
At 31 January 2012	5,758
At 31 January 2011	7,662

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1.00	100	100

MUSSELBURGH ELECTRICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 January 2012

4. DIRECTORS LOAN ACCOUNTS

The following loans from directors subsisted during the year to 31st January 2012:

	2012 £	2011 £
B C Martin		
Balance due to director at start of year	30,425	15,239
Balance due to director at end of year	39,775	30,425
Maximum outstanding to director during year	41,624	31,165
 B T H Martin		
Balance due to director at start of year	NIL	NIL
Balance due to director at end of year	NIL	NIL
Maximum outstanding to director during year	NIL	NIL

The directors loans are interest free with no fixed terms of repayment.

5. COMPANY CONTROL

Throughout the period the company was controlled by Mr B C Martin (Director).