# FORTH ENERGY (RETAIL) LIMITED

## REPORT AND ACCOUNTS

## FOR THE YEAR ENDED

## 31 DECEMBER 2016

**Registered Number: SC336972**

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FORTH ENERGY (RETAIL) LIMITED

# REPORT AND ACCOUNTS
# FOR THE YEAR ENDED 31 DECEMBER 2016

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**FORTH ENERGY (RETAIL) LIMITED**

| | |
|---|---|
| **DIRECTORS** | C.G. Hammond<br>S.R. Paterson |
| **SECRETARY** | Pamela Smyth |
| **REGISTERED OFFICE** | 1 Prince of Wales Dock<br>Edinburgh<br>EH6 7DX |

## FORTH ENERGY (RETAIL) LIMITED

## DIRECTORS' REPORT

The Directors present their report on the affairs of the Company together with the unaudited accounts for the year ended 31 December 2016. This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

### Principal Activities and Business Review

The Company was incorporated in Scotland and is a limited company domiciled in Scotland. The Company's principal activity is that of the provision of energy retail. The Company did not trade during the year.

Statutory Expenses during the year have been met by Forth Ports Limited – Company Annual Return Fee - £13.

### Company Registration

The Company is registered in Scotland as number SC336972.

### Results and Dividend

During the year, the Company did not trade or incur any liabilities and consequently has made neither a profit nor loss. No dividends were paid during the year.

### Directors

C.G. Hammond
S.R. Paterson

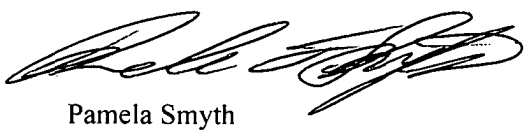
### Directors' Interests

The Directors do not hold any direct interest in the shares of the Company. Their interest in the shares of its holding company is disclosed in the group accounts.

### Auditors

For the year ended 31 December 2016, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

BY ORDER OF THE BOARD



Pamela Smyth
Secretary

21 March 2017

## BALANCE SHEET AT 31 DECEMBER 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **Current assets** | | | |
| Amounts due by Forth Ports Limited | | 1 | 1 |
| **Total assets** | | 1 | 1 |
| **Shareholders' equity** | | | |
| Ordinary shares | 4 | 1 | 1 |
| **Total shareholders' equity** | | 1 | 1 |

For the year ended 31 December 2016, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts on pages 4 to 5 were approved by the Directors on 21 March 2017 and signed on their behalf by:

S.R. Paterson

The notes on page 5 form part of these accounts.

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2016

### 1. Statement of accounting policies

Basis of preparation

These accounts have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The accounts have been prepared under the historical cost convention.

### 2. General

The Company has not prepared an income and expenditure account as there was no revenue during the year ended 31 December 2016. Any expenses incurred by the Company have been borne by the shareholders.

### 3. Directors' emoluments

The Directors consider that they receive no remuneration for their services to the Company. The Directors are also Directors of certain companies within the Forth Ports Group of which the Company is a member. The aggregate emoluments of the Directors are disclosed in the accounts of those companies.

### 4. Called-up share capital

| | 2016<br>£ | 2015<br>£ |
|---|---|---|
| Ordinary Shares of £1 each | | |
| - Authorised | 1,000 | 1,000 |
| - Allotted, and unpaid | 1 | 1 |

### 5. Related party transactions

Key management compensation is disclosed in Note 3.

### 6. Ultimate parent company

The Company is a wholly owned subsidiary of Forth Ports Limited, a company incorporated in Scotland.

Forth Ports Limited is ultimately controlled by Arcus European Infrastructure Fund 1 L.P., a limited partnership incorporated in the United Kingdom and registered in England. As Arcus European Infrastructure Fund 1 L.P. does not prepare consolidated accounts for public use, the next most senior parent is Otter Ports Holdings Limited and copies of the consolidated accounts may be obtained from its principal place of business at 6 St Andrew Street, London EC4A 3AE.