Registered Number SC336964

LOOP DESIGN LIMITED

Abbreviated Accounts

31 January 2016

LOOP DESIGN LIMITED **Registered Number SC336964**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	6,843	7,335
		6,843	7,335
Current assets			
Debtors		43,059	58,545
Cash at bank and in hand		49,233	13,761
		92,292	72,306
Creditors: amounts falling due within one year		(49,756)	(46,751)
Net current assets (liabilities)		42,536	25,555
Total assets less current liabilities		49,379	32,890
Total net assets (liabilities)		49,379	32,890
Capital and reserves			
Called up share capital		2	2
Profit and loss account		49,377	32,888
Shareholders' funds		49,379	32,890

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2016

And signed on their behalf by:
Mr S Flaconer, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance
Equipment - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	38,566
Additions	1,219
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	39,785
Depreciation	
At 1 February 2015	31,231
Charge for the year	1,711
On disposals	-
At 31 January 2016	32,942
Net book values	
At 31 January 2016	6,843
At 31 January 2015	7,335

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