Registered number
SC336913

Structural Rig Surveys Limited

Abbreviated Accounts

31 January 2012



Structural Rig Surveys Limited
Registered number: SC336913
Abbreviated Balance Sheet
as at 31 January 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		25,469		36,907
Current assets					
Stocks		46,779		24,000	
Debtors		81,606		86,091	
Cash at bank and in hand		27,885		8,261	
		156,270		118,352	
Creditors: amounts falling due within one year		(160,380)		(103,160)	
Net current (liabilities)/assets			(4,110)		15,192
Total assets less current liabilities			21,359		52,099
Creditors: amounts falling due after more than one year			(13,889)		-
Provisions for liabilities			(5,094)		(7,750)
Net assets			2,376		44,349
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,276		44,249
Shareholders' funds			2,376		44,349

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Milton
Director
Approved by the board on 31 May 2012

Structural Rig Surveys Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment/website	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Structural Rig Surveys Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Tangible fixed assets

	£
Cost	
At 1 February 2011	50,794
Additions	7,698
Disposals	(14,195)
At 31 January 2012	44,297
Depreciation	
At 1 February 2011	13,887
Charge for the year	8,490
On disposals	(3,549)
At 31 January 2012	18,828
Net book value	
At 31 January 2012	25,469
At 31 January 2011	36,907

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
M J Allsopp				
Loan 1	7,299	-	(5,195)	2,104
J Milton				
Loan 1	14,638	-	(11,147)	3,491
Loan 2	-	13,531	-	13,531
	21,937	13,531	(16,342)	19,126