REGISTERED NUMBER: SC336889 (Scotland)

LSB Edinburgh Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

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LSB Edinburgh Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR:	L Singh
SECRETARY:	R Singh
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC336889 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		6,000		9,000
Tangible assets	3		13,859		5,615
			19,859		14,615
CURRENT ASSETS					
Stocks		155,000		149,998	
Debtors		11,720		5,292	
Cash at bank and in hand		6,152		24,295	
		172,872		179,585	
CREDITORS					
Amounts falling due within one year	4	253,504		221,575	
NET CURRENT LIABILITIES			(80,632)		(41,990)
TOTAL ASSETS LESS CURRENT LIABILITIES			(60,773)		(27,375)
CREDITORS					
Amounts falling due after more than one year	4		4,744		10,417
NET LIABILITIES			(65,517)		(37,792)

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 January 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			(65,637)		(37,912)
SHAREHOLDERS' FUNDS			(65,517)		(37,792)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2016 and were signed by:

L Singh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are supplied to the customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	30,000
AMORTISATION	
At 1 February 2015	21,000
Amortisation for year	3,000
At 31 January 2016	24,000
NET BOOK VALUE	
At 31 January 2016	6,000
At 31 January 2015	9,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	31,703
Additions	16,565
At 31 January 2016	48,268
DEPRECIATION	
At 1 February 2015	26,088
Charge for year	8,321
At 31 January 2016	34,409
NET BOOK VALUE	
At 31 January 2016	13,859
At 31 January 2015	5,615

4. **CREDITORS**

Creditors include an amount of £ 10,415 (2015 - £ 15,417) for which security has been given.

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
120	Ordinary	£1	120	120

6. GOING CONCERN

The financial statements have been prepared on the going concern principal which assumes that the company will continue to trade in the foreseeable future. In order to do so the company will require the continued support of its director and creditors. The director will continue to support the company and is confident of the continued support of the bank and other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.