Registered Number SC336889

LSB Edinburgh Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

LSB Edinburgh Limited **Registered Number SC336889**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		21,000		24,000
Tangible	3		12,754		5,917
			33,754		29,917
Current assets					
Stocks		115,286		86,654	
Debtors		4,468		2,288	
Cash at bank and in hand		54,496		87,947	
Total current assets		174,250		176,889	
Creditors: amounts falling due within one year		(89,820)		(115,226)	
Net current assets (liabilities)			84,430		61,663
Total assets less current liabilities			118,184		91,580
Provisions for liabilities			(1,576)		0
Total net assets (liabilities)			116,608		91,580
Capital and reserves					
Called up share capital	4		120		100
Profit and loss account			116,488		91,480
Shareholders funds			116,608		91,580

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2011

And signed on their behalf by:
L Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2010	30,000
At 31 January 2011	30,000

Amortisation	
At 01 February 2010	6,000
Charge for year	3,000
At 31 January 2011	9,000
Net Book Value	
At 31 January 2011	21,000
At 31 January 2010	24,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 February 2010	11,327
Additions	14,007
At 31 January 2011	25,334
Depreciation	
At 01 February 2010	5,410
Charge for year	7,170
At 31 January 2011	12,580
Net Book Value	
At 31 January 2011	12,754
At 31 January 2010	5,917

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	100