

Registered Number SC336552

A Divers Contracts Ltd

Abbreviated Accounts

31 January 2012

A Divers Contracts Ltd

Registered Number SC336552

Company Information

Registered Office:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

A Divers Contracts Ltd

Registered Number SC336552

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	15,552	19,424
		<u>15,552</u>	<u>19,424</u>
Current assets			
Stocks		12,472	17,238
Debtors		1,170	12,684
Total current assets		<u>13,642</u>	<u>29,922</u>
Creditors: amounts falling due within one year		(32,971)	(42,448)
Net current assets (liabilities)		(19,329)	(12,526)
Total assets less current liabilities		<u>(3,777)</u>	<u>6,898</u>
Creditors: amounts falling due after more than one year		(3,480)	(4,920)
Total net assets (liabilities)		<u>(7,257)</u>	<u>1,978</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		(7,359)	1,876
Shareholders funds		<u>(7,257)</u>	<u>1,978</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:

A Divers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

		Total £
Cost		
At 01 February 2011	-	23,085
At 31 January 2012	-	<u>23,085</u>
Depreciation		
At 01 February 2011		3,661
Charge for year	-	<u>3,872</u>
At 31 January 2012	-	<u>7,533</u>
Net Book Value		
At 31 January 2012		15,552
At 31 January 2011	-	<u>19,424</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 Ordinary 'A-J' shares of £1 each	2	2