Registered Number SC336548

Golden Crown Broughty Ferry Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland
288 Brook Street
Broughty Ferry
Dundee
DD5 2AP

Golden Crown Broughty Ferry Limited **Registered Number SC336548**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		951		909
			951		909
Current assets					
Stocks		1,208		608	
Debtors		68		890	
Cash at bank and in hand		3,376		3,804	
Total current assets		4,652		5,302	
Creditors: amounts falling due within one year		(4,222)		(5,943)	
Net current assets (liabilities)			430		(641)
Total assets less current liabilities			1,381		268
Provisions for liabilities			(190)		0
Total net assets (liabilities)			1,191		268
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,091		168
Shareholders funds			1,191		268

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2012

And signed on their behalf by:
Ms J H Zhou, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

Turnover, which represents net invoiced sales of goods exclusive of VAT, is recognised at the point when a meal is served or delivered to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 February 2011	1,327
Additions	564
Disposals	(193)
At 31 January 2012	1,698
Depreciation	
At 01 February 2011	418
Charge for year	425
On disposals	(96)
At 31 January 2012	747

	Net Book Value		
	At 31 January 2012		951
	At 31 January 2011		909

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100