Registered Number SC336472

Isles of Loch Lomond Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

Bankers:
Clydesdale Bank plc
32 Longman Road
Inverness
IV1 1SJ

Isles of Loch Lomond Ltd **Registered Number SC336472**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		212		95
			212		95
Current assets					
Debtors		5,214		5,301	
Cash at bank and in hand		977		1,712	
Total current assets		6,191		7,013	
Creditors: amounts falling due within one year		(8,478)		(9,324)	
Net current assets (liabilities)			(2,287)		(2,311)
Total assets less current liabilities			(2,075)		(2,216)
Total net assets (liabilities)			(2,075)		(2,216)
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(2,079)		(2,220)
Shareholders funds			(2,075)		(2,216)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
I McMillan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company's liabilities exceeded its assets by £2,075 at 31 January 2012 (2011 - £2,216). The company is thus dependent on the continued financial support of its creditors. The director is confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on a reducing balance basis
Fixtures and fittings	25% on a reducing balance basis
Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	225
Additions	210
At 31 January 2012	435
Depreciation	
At 01 February 2011	130
Charge for year	93
At 31 January 2012	223
Net Book Value	

At 31 January 2012	212
At 31 January 2011	95

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
1 A to J shares of £1 each	2	2