Registered Number SC336433

McLaughlin Financial Planning Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
6 The Wynd
Cumbernauld Village
Cumbernauld
Lanarkshire
G67 2SU

Reporting Accountants:
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:
Clydesdale Bank
Centre Branch
Cumbernauld
North Lanarkshire
G67 1BU

McLaughlin Financial Planning Limited **Registered Number SC336433**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,933		2,417
			1,933		2,417
Current assets					
Debtors		47,921		16,491	
Cash at bank and in hand		871		7,264	
Total current assets		48,792		23,755	
Creditors: amounts falling due within one year		(38,762)		(8,312)	
Net current assets (liabilities)			10,030		15,443
Total assets less current liabilities			11,963		17,860
Total net assets (liabilities)			11,963		17,860
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			11,961		17,858
Shareholders funds			11,963		17,860

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2012

And signed on their behalf by:
J McLaughlin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	5,193
At 31 January 2012	5,193
Depreciation	
At 01 February 2011	2,776
Charge for year	484
At 31 January 2012	3,260
Net Book Value	
At 31 January 2012	1,933
At 31 January 2011	2,417

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2