Registered Number SC336408

Viking Truck Rental Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Royal Bank of Scotland
5 Graham Street
Airdrie
Lanarkshire
ML6 6AB

Viking Truck Rental Ltd **Registered Number SC336408**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		62,629		83,478
			62,629		83,478
Current assets					
Debtors		52,011		23,241	
Cash at bank and in hand		22,426		38,108	
Total current assets		74,437		61,349	
Creditors: amounts falling due within one year		(76,720)		(36,930)	
Net current assets (liabilities)			(2,283)		24,419
Total assets less current liabilities			60,346		107,897
Creditors: amounts falling due after more than one year			(15,655)		(57,929)
Provisions for liabilities			(11,310)		(15,297)
Total net assets (liabilities)			33,381		34,671
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			33,379		34,669
Shareholders funds			33,381		34,671

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:
Mrs C King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 February 2011	113,168
At 31 January 2012	113,168
Depreciation	
At 01 February 2011	29,690
Charge for year	20,849

At 31 January 2012	50,539

Net Book Value

At 31 January 2012	62,629
At 31 January 2011	83,478

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2