

Registered Number SC336325

Kilgour Optometrists Ltd

Abbreviated Accounts

31 March 2012

Kilgour Optometrists Ltd

Registered Number SC336325

Company Information

Registered Office:

42 Dalblair Road

AYR

Ayrshire

KA7 1UL

Reporting Accountants:

Sinclair Scott Chartered Accountants

3 Wellington Square

Ayr

Ayrshire

KA7 1EN

Kilgour Optometrists Ltd

Registered Number SC336325

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	376,000	399,500
Tangible	3	142,447	106,773
		<u>518,447</u>	<u>506,273</u>
Current assets			
Stocks		85,177	74,953
Debtors		24,005	24,889
Cash at bank and in hand		232,690	144,436
Total current assets		<u>341,872</u>	<u>244,278</u>
Creditors: amounts falling due within one year	4	(247,870)	(292,631)
Net current assets (liabilities)		94,002	(48,353)
Total assets less current liabilities		<u>612,449</u>	<u>457,920</u>
Creditors: amounts falling due after more than one year	4	0	(3,019)
Provisions for liabilities		(17,371)	(10,024)
Total net assets (liabilities)		<u>595,078</u>	<u>444,877</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		594,978	444,777
Shareholders funds		<u>595,078</u>	<u>444,877</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

T J Watt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>470,000</u>
At 31 March 2012	<u>470,000</u>

Amortisation

At 01 April 2011	70,500
Charge for year	<u>23,500</u>
At 31 March 2012	<u>94,000</u>

Net Book Value		
	At 31 March 2012	376,000
	At 31 March 2011	<u>399,500</u>
3	Tangible fixed assets	
		Total
	Cost	£
	At 01 April 2011	179,497
	Additions	87,294
	Disposals	<u>(26,736)</u>
	At 31 March 2012	<u>240,055</u>
	Depreciation	
	At 01 April 2011	72,724
	Charge for year	40,341
	On disposals	<u>(15,457)</u>
	At 31 March 2012	<u>97,608</u>
	Net Book Value	
	At 31 March 2012	142,447
	At 31 March 2011	<u>106,773</u>
4	Creditors	
		2012
		£
	Secured Debts	61,482
		2011
		£
		114,397
5	Share capital	
		2012
		£
	Allotted, called up and fully paid:	
	100 Ordinary shares of £1 each	100
		100