Registered Number SC336325

Kilgour Optometrists Ltd

Abbreviated Accounts

31 March 2011

Kilgour Optometrists Ltd **Registered Number SC336325**

Company Information

Registered Office:
42 Dalblair Road
AYR
Ayrshire
KA7 1UL

Reporting Accountants:
Sinclair Scott Chartered Accountants

3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Kilgour Optometrists Ltd **Registered Number SC336325**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		399,500		423,000
Tangible	3		106,773		92,723
			506,273		515,723
Current assets					
Stocks		74,953		71,101	
Debtors		24,889		23,781	
Cash at bank and in hand		144,436		198,087	
Total current assets		244,278		292,969	
Creditors: amounts falling due within one year	4	(292,631)		(507,889)	
Net current assets (liabilities)			(48,353)		(214,920)
Total assets less current liabilities			457,920		300,803
Creditors: amounts falling due after more than one year	4		(3,019)		(8,434)
Provisions for liabilities			(10,024)		(7,063)
Total net assets (liabilities)			444,877		285,306
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			444,777		285,206
Shareholders funds			444,877		285,306

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2011

And signed on their behalf by:
T J Watt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	470,000
At 31 March 2011	470,000
Amortisation	
At 01 April 2010	47,000
Charge for year	23,500
At 31 March 2011	70,500

Net Book Value	
At 31 March 2011	399,500
At 31 March 2010	423,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2010	139,234
Additions	40,263
At 31 March 2011	179,497
Depreciation	
At 01 April 2010	46,511
Charge for year	26,213
At 31 March 2011	72,724
Net Book Value	
At 31 March 2011	106,773
At 31 March 2010	92,723

4 **Creditors**

	2011	2010
	£	£
Secured Debts	114,397	163,894

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100