Registered Number SC336306

Twenty-Seven Alloway Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
27 Alloway
Alloway
Ayr
Ayrshire
KA7 4PY

Reporting Accountants:
Firstax Limited

AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

Twenty-Seven Alloway Limited **Registered Number SC336306**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		4,070		4,749
Tangible	3		11,093		16,346
			15,163		21,095
Current assets					
Stocks		25,570		20,196	
Debtors		85		85	
Cash at bank and in hand		2,537		9,023	
Total current assets		28,192		29,304	
Creditors: amounts falling due within one year	4	(40,937)		(34,970)	
Net current assets (liabilities)			(12,745)		(5,666)
Total assets less current liabilities			2,418		15,429
Creditors: amounts falling due after more than one year	4		0		(2,872)
Provisions for liabilities			(2,237)		(3,433)
Total net assets (liabilities)			181		9,124
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			81		9,024
Shareholders funds			181		9,124

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2012

And signed on their behalf by:
Mrs L Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Timing differences are differences between the company's taxable profits and it's results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2011	6,786
At 31 January 2012	6,786
Amortisation	
At 01 February 2011	2,037
Charge for year	679
At 31 January 2012	2,716
Net Book Value	
At 31 January 2012	4,070
At 31 January 2011	4,749

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	26,105
Additions	76
At 31 January 2012	26,181
Depreciation	
At 01 February 2011	9,759
Charge for year	5,329
At 31 January 2012	15,088
Net Book Value	
At 31 January 2012	11,093
At 31 January 2011	16,346

4 **Creditors**

	2012	**2011**
	£	**£**
Secured Debts	2,872	4,065

5 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100