Registered Number SC336255

PANMURE NEWS LIMITED

Abbreviated Accounts

31 May 2012

PANMURE NEWS LIMITED **Registered Number SC336255**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	-	60,600
Tangible assets	3	417,248	426,685
		417,248	487,285
Current assets			
Stocks		-	17,802
Debtors		17,897	2,691
Cash at bank and in hand		1,026	6,274
		18,923	26,767
Creditors: amounts falling due within one year	4	(210,449)	(266,949)
Net current assets (liabilities)		(191,526)	(240,182)
Total assets less current liabilities		225,722	247,103
Creditors: amounts falling due after more than one year	4	(157,453)	(167,561)
Total net assets (liabilities)		68,269	79,542
Capital and reserves			
Called up share capital		100	100
Profit and loss account		68,169	79,442
Shareholders' funds		68,269	79,542

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 February 2013

And signed on their behalf by:
K Valimahomed, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following basis:
Fixtures and fittings - 20% on reducing balance
Computer equipment - 25% reducing balance

Intangible assets amortisation policy
No amortisation is provided on intangible assets.

Valuation information and policy
Stock is valued at lower of cost or market value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	60,600
Additions	-
Disposals	(60,600)
Revaluations	-
Transfers	-
At 31 May 2012	0
Amortisation	
At 1 June 2011	-
Charge for the year	-
On disposals	-
At 31 May 2012	-
Net book values	
At 31 May 2012	0
At 31 May 2011	60,600

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	432,714
Additions	-
Disposals	(15,466)
Revaluations	-
Transfers	-
At 31 May 2012	417,248
Depreciation	
At 1 June 2011	6,029

Charge for the year	-
On disposals	(6,029)
At 31 May 2012	0
Net book values	
At 31 May 2012	417,248
At 31 May 2011	426,685

4 **Creditors**

	2012	*2011*
	£	£
Secured Debts	157,453	167,561

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