FLASH PHOTOGRAPHY LIMITED

SC336091

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

TUESDAY


S1KNEEBS

SCT 30/10/2012 #594
COMPANIES HOUSE

MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

FLASH PHOTOGRAPHY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		9,234		6,926
Current assets					
Stocks		1,000		1,000	
Debtors		513		6,742	
Cash at bank and in hand		26,274		31,579	
		27,787		39,321	
Creditors: amounts falling due within one year		(12,313)		(17,827)	
Net current assets			15,474		21,494
Total assets less current liabilities			24,708		28,420
Provisions for liabilities			(1,386)		(792)
			23,322		27,628
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			23,320		27,626
Shareholders' funds			23,322		27,628

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board for issue on 4 October 2012

M A Esson
Director

Company Registration No. SC336091

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of photography services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant improvements	33% straight line
Plant and machinery	20% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2011	17,417
Additions	5,633
At 31 January 2012	23,050
Depreciation	
At 1 February 2011	10,491
Charge for the year	3,325
At 31 January 2012	13,816
Net book value	
At 31 January 2012	9,234
At 31 January 2011	6,926

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2