REGISTERED NUMBER: SC336049 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Mainstreet Ltd

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for the Year Ended 31 March 2017

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Mainstreet Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	D Tonner
REGISTERED OFFICE:	c/o MRA Accountants & Business Consultants 2 & 6 Wellgatehead Lanark Lanarkshire ML11 9AA
REGISTERED NUMBER:	SC336049 (Scotland)
ACCOUNTANTS:	MRA Business Services Limited Chartered Accountants 2 & 6 Wellgatehead Lanark Lanarkshire ML11 9AA

Mainstreet Ltd (Registered number: SC336049)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		315,105		315,105
CURRENT ASSETS					
Cash at bank		4,806		10,065	
CREDITORS					
Amounts falling due within one year	4	59,121		58,015	
NET CURRENT LIABILITIES			(54,315)		(47,950)
TOTAL ASSETS LESS CURRENT LIABILITIES			260,790		267,155
CREDITORS					
Amounts falling due after more than one year	5		229,050		251,050
NET ASSETS			31,740		16,105
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			31,737		16,102
SHAREHOLDERS' FUNDS			31,740		16,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2017 and were signed by:

D Tonner - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mainstreet Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2016 and 31 March 2017	315,105	1,759	316,864
DEPRECIATION			
At 1 April 2016 and 31 March 2017	-	1,759	1,759
NET BOOK VALUE			
At 31 March 2017	315,105	-	315,105
At 31 March 2016	315,105	-	315,105

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Taxation and social security	3,893	1,148
Other creditors	55,228	56,867
	59,121	58,015

continued...

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other creditors	229,050	251,050
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	229,050	251,050

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.