REGISTERED NUMBER: SC336021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

N M Groundworks Limited

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

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N M Groundworks Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	N Martin
SECRETARY:	N Martin
REGISTERED OFFICE:	Clements Chartered Accountants 39 St. Vincent Place Glasgow G1 2ER
REGISTERED NUMBER:	SC336021 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 39 St Vincent Place Glasgow G1 2ER
BANKERS:	Clydesdale Bank Plc Shawlands Branch 21 Kilmarnock Road Glasgow G41 3YW

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		3,228		4,302
			3,228		4,302
CURRENT ASSETS					
Debtors	6	5,374		80,283	
Cash at bank		43,576		84,230	
		48,950		164,513	
CREDITORS					
Amounts falling due within one year	7	3,089		13,724	
NET CURRENT ASSETS			45,861		150,789
TOTAL ASSETS LESS CURRENT LIABILITIES			49,089		155,091
PROVISIONS FOR LIABILITIES			613		817
NET ASSETS			48,476		154,274
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			47,476		153,274
SHAREHOLDERS' FUNDS			48,476		154,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

N Martin - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

N M Groundworks Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax. Revenue is recognised when the company has the right to receive it.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Goodwill has been fully amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	**120,000**
AMORTISATION	
At 1 April 2018 and 31 March 2019	**120,000**
NET BOOK VALUE	
At 31 March 2019	**-**
At 31 March 2018	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	**7,646**
DEPRECIATION	
At 1 April 2018	**3,344**
Charge for year	**1,074**
At 31 March 2019	**4,418**
NET BOOK VALUE	
At 31 March 2019	**3,228**
At 31 March 2018	4,302

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	**5,374**	71,934
Other debtors	**-**	8,349
	5,374	80,283

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	-	1,284
Taxation and social security	**2,109**	12,411
Other creditors	**980**	29
	3,089	13,724

Included in other creditors is a director's loan which is unsecured, interest free and repayable on demand.

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8. RELATED PARTY DISCLOSURES

During the year, total dividends of £52,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.