REGISTERED NUMBER: SC336021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

N M Groundworks Limited

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Contents of the Financial Statements for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

N M Groundworks Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	N Martin
SECRETARY:	N Martin
REGISTERED OFFICE:	Clements Chartered Accountants 39 St. Vincent Place Glasgow G1 2ER
REGISTERED NUMBER:	SC336021 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 39 St Vincent Place Glasgow G1 2ER
BANKERS:	Clydesdale Bank Plc Shawlands Branch 21 Kilmarnock Road Glasgow G41 3YW

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		66,000
Tangible assets	5		**4,302**		5,735
			4,302		71,735
CURRENT ASSETS					
Debtors	6	**80,283**		138,516	
Cash at bank		**84,230**		232,197	
		164,513		370,713	
CREDITORS					
Amounts falling due within one year	7	**13,724**		58,794	
NET CURRENT ASSETS			**150,789**		311,919
TOTAL ASSETS LESS CURRENT LIABILITIES			**155,091**		383,654
PROVISIONS FOR LIABILITIES			**817**		1,147
NET ASSETS			**154,274**		382,507
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings	8		**153,274**		381,507
SHAREHOLDERS' FUNDS			**154,274**		382,507

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 November 2018 and were signed by:

N Martin - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

N M Groundworks Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	**120,000**
AMORTISATION	
At 1 April 2017	**54,000**
Amortisation for year	**66,000**
At 31 March 2018	**120,000**
NET BOOK VALUE	
At 31 March 2018	**-**
At 31 March 2017	66,000

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2017 and 31 March 2018	**7,646**
DEPRECIATION	
At 1 April 2017	**1,911**
Charge for year	**1,433**
At 31 March 2018	**3,344**
NET BOOK VALUE	
At 31 March 2018	**4,302**
At 31 March 2017	5,735

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	**71,934**	138,516
Tax	**8,349**	-
	80,283	138,516

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	**1,284**	630
Tax	**-**	17,536
PAYE Creditor	**2,362**	3,877
VAT	**10,049**	29,866
Other creditors	**29**	39
Director's loan	**-**	6,846
	13,724	58,794

The director's loan is unsecured, interest free and repayable on demand.

8. RESERVES

	Retained earnings
	£
At 1 April 2017	**381,507**
Deficit for the year	**(100,503)**
Dividends	**(127,730)**
At 31 March 2018	**153,274**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.