REGISTERED NUMBER: SC336021 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

N M Groundworks Limited

Contents of the Financial Statements for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

N M Groundworks Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	N Martin
SECRETARY:	N Martin
REGISTERED OFFICE:	Clements Chartered Accountants 39 St. Vincent Place Glasgow G1 2ER
REGISTERED NUMBER:	SC336021 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 39 St Vincent Place Glasgow G1 2ER
BANKERS:	Clydesdale Bank Plc Shawlands Branch 21 Kilmarnock Road Glasgow G41 3YW

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		**66,000**		72,000
Tangible assets	5		**5,735**		791
			71,735		72,791
CURRENT ASSETS					
Debtors	6	**138,516**		118,798	
Cash at bank		**232,197**		399,032	
		370,713		517,830	
CREDITORS					
Amounts falling due within one year	7	**58,794**		155,905	
NET CURRENT ASSETS			**311,919**		361,925
TOTAL ASSETS LESS CURRENT LIABILITIES			**383,654**		434,716
PROVISIONS FOR LIABILITIES			**1,147**		158
NET ASSETS			**382,507**		434,558
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings	8		**381,507**		433,558
SHAREHOLDERS' FUNDS			**382,507**		434,558

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 November 2017 and were signed by:

N Martin - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

N M Groundworks Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2015.
The transition to FRS 102 Section 1A "Small Entities" has resulted in no requirement to restate prior year figures.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	**120,000**
AMORTISATION	
At 1 April 2016	**48,000**
Amortisation for year	**6,000**
At 31 March 2017	**54,000**
NET BOOK VALUE	
At 31 March 2017	**66,000**
At 31 March 2016	72,000

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 April 2016	**2,500**
Additions	**7,646**
Disposals	**(2,500)**
At 31 March 2017	**7,646**
DEPRECIATION	
At 1 April 2016	**1,709**
Charge for year	**1,911**
Eliminated on disposal	**(1,709)**
At 31 March 2017	**1,911**
NET BOOK VALUE	
At 31 March 2017	**5,735**
At 31 March 2016	791

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	**138,516**	118,798

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	630	814
Tax	17,536	77,361
PAYE Creditor	3,877	663
VAT	29,866	36,294
Other creditors	39	-
Director's loan less 1yr	6,846	39,889
Accrued expenses	-	884
	58,794	155,905

The director's loan is interest free and repayable on demand.

8. RESERVES

	Retained earnings
	£
At 1 April 2016	433,558
Profit for the year	67,949
Dividends	(120,000)
At 31 March 2017	381,507

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.