Registered Number SC336021

NM Groundworks Limited

Abbreviated Accounts

31 March 2012

NM Groundworks Limited **Registered Number SC336021**

Company Information

Registered Office:
c/o Clements Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Reporting Accountants:
Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Bankers:
Clydesdale Bank Plc
Shawlands Branch
21 Kilmarnock Road
Glasgow
G41 3YW

NM Groundworks Limited **Registered Number SC336021**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		96,000		102,000
Tangible	3		949		1,265
			96,949		103,265
Current assets					
Debtors		5,388		0	
Cash at bank and in hand		131,525		84,696	
Total current assets		136,913		84,696	
Creditors: amounts falling due within one year		(72,419)		(88,246)	
Net current assets (liabilities)			64,494		(3,550)
Total assets less current liabilities			161,443		99,715
Total net assets (liabilities)			161,443		99,715
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			160,443		98,715
Shareholders funds			161,443		99,715

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:
N Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	120,000
At 31 March 2012	120,000
Amortisation	
At 01 April 2011	18,000
Charge for year	6,000
At 31 March 2012	24,000
Net Book Value	
At 31 March 2012	96,000
At 31 March 2011	102,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	3,000
At 31 March 2012	3,000
Depreciation	
At 01 April 2011	1,735
Charge for year	316
At 31 March 2012	2,051

Net Book Value		
At 31 March 2012		949
At 31 March 2011		1,265

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

The company is controlled by the director Neil Martin who owns 100% of the issued share capital.