Registered Number SC336014

C I Smith (Builders) Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Reporting Accountants:
J.S. Mackie & Co Ltd

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

C I Smith (Builders) Limited **Registered Number SC336014**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		70,000		75,000
Tangible	3		15,072		5,501
			85,072		80,501
Current assets					
Debtors		57,252		49,143	
Cash at bank and in hand		96,528		52,996	
Total current assets		153,780		102,139	
Creditors: amounts falling due within one year		(187,052)		(179,787)	
Net current assets (liabilities)			(33,272)		(77,648)
Total assets less current liabilities			51,800		2,853
Provisions for liabilities			(3,014)		(1,155)
Total net assets (liabilities)			48,786		1,698
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			48,686		1,598
Shareholders funds			48,786		1,698

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 July 2012

And signed on their behalf by:
C I Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	100,000
At 31 March 2012	100,000
Amortisation	
At 01 April 2011	25,000
Charge for year	5,000
At 31 March 2012	30,000
Net Book Value	
At 31 March 2012	70,000
At 31 March 2011	75,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	7,334
Additions	14,595

Additions		14,095
At 31 March 2012		21,929
Depreciation		
At 01 April 2011		1,833
Charge for year		5,024
At 31 March 2012		6,857
Net Book Value		
At 31 March 2012		15,072
At 31 March 2011		5,501

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100