Registration number: SC335839

Mark MacLean Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Mark MacLean Limited
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Mark MacLean Limited
(Registration number: SC335839)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		22,903	1,375
Current assets			
Debtors		6,042	20,107
Cash at bank and in hand		4,330	4,325
		10,372	24,432
Creditors: Amounts falling due within one year		(9,053)	(25,218)
Net current assets/(liabilities)		1,319	(786)
Total assets less current liabilities		24,222	589
Creditors: Amounts falling due after more than one year		(17,502)	-
Provisions for liabilities		(4,581)	(275)
Net assets		2,139	314
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,039	214
Shareholders' funds		2,139	314

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 July 2016 and signed on its behalf by:

.....
M A MacLean
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill, paid in connection with the acquisition of a business in 2008, was amortised evenly over its estimated useful life of five years.

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Equipment	25% straight line
Motor vehicles	25% straight line
Office equipment	20% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	50,000	16,173	66,173
Additions	-	29,850	29,850
At 31 March 2016	50,000	46,023	96,023
Depreciation			
At 1 April 2015	50,000	14,798	64,798
Charge for the year	-	8,322	8,322
At 31 March 2016	50,000	23,120	73,120
Net book value			
At 31 March 2016	-	22,903	22,903
At 31 March 2015	-	1,375	1,375

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	3,876	-
Amounts falling due after more than one year	17,502	-
Total secured creditors	21,378	-

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	**£**	**No.**	**£**
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.