

Abbreviated Accounts for the Year Ended 31 March 2012

for

Mark MacLean Limited

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for the Year Ended 31 March 2012**

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Mark MacLean Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

M A MacLean
Mrs K MacLean

SECRETARY:

Mrs K MacLean

REGISTERED OFFICE:

5 Meadowfield Park
Inverness
Highland
IV2 5HW

REGISTERED NUMBER:

SC335839 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		10,000		20,000
Tangible assets	3		<u>1,862</u>		<u>3,164</u>
			11,862		23,164
CURRENT ASSETS					
Debtors		5,171		27,998	
Cash at bank		<u>1,861</u>		<u>573</u>	
		7,032		28,571	
CREDITORS					
Amounts falling due within one year		<u>13,424</u>		<u>22,860</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,392)</u>		<u>5,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,470		28,875
PROVISIONS FOR LIABILITIES			<u>372</u>		<u>664</u>
NET ASSETS			<u>5,098</u>		<u>28,211</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,998</u>		<u>28,111</u>
SHAREHOLDERS' FUNDS			<u>5,098</u>		<u>28,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mark MacLean Limited (Registered number: SC335839)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2012 and were signed on its behalf by:

M A MacLean - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>50,000</u>
AMORTISATION	
At 1 April 2011	30,000
Amortisation for year	<u>10,000</u>
At 31 March 2012	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>10,000</u></u>
At 31 March 2011	<u><u>20,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	12,275
Additions	<u>2,188</u>
At 31 March 2012	<u>14,463</u>
DEPRECIATION	
At 1 April 2011	9,111
Charge for year	<u>3,490</u>
At 31 March 2012	<u>12,601</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,862</u>
At 31 March 2011	<u>3,164</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.12
		£	31.3.11
100	Ordinary	£1	<u>100</u>
			<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year directors M A MacLean and Mrs K MacLean received dividends of £37,800 and withdrew £5,055 from the company. The balance due to the directors by the company at 31 March 2012 was £4,955 (the balance due to the company by the directors at 31 March 2011 was £27,790).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.