

OLA GORM LIMITED

**Company Registration Number:
SC335745 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

OLA GORM LIMITED

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OLA GORM LIMITED

Company Information for the Period Ended 31st January 2012

Director: A.J. McHardy

Registered office: Suite C Woodburn House 4/5 Golden Square
Aberdeen
AB10 1RD

Company Registration Number: SC335745 (Scotland)

OLA GORM LIMITED

Directors' Report Period Ended 31st January 2012

The directors present their report with the financial statements of the company for the period ended 31st January 2012

Principal activities

The principal activity of the company in the period under review was:
Consultancy services

Directors

The directors shown below have held office during the whole of the period from
01st February 2011 to 31st January 2012
A.J. McHardy

Political and charitable donations

No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 16 October 2012

And Signed On Behalf Of The Board By:

Name: A.J. McHardy
Status: Director

OLA GORM LIMITED

Profit and Loss Account for the Period Ended 31st January 2012

	Notes	2012 £	2011 £
Turnover:		20,000	0
Gross profit or (loss):		<u>20,000</u>	<u>0</u>
Administrative expenses:	3, 4	804	701
Operating profit or (loss):	2	<u>19,196</u>	<u>(701)</u>
Profit or (loss) on ordinary activities before taxation:		<u>19,196</u>	<u>(701)</u>
Tax on profit or loss on ordinary activities:	5	3,870	(147)
Profit or (loss) for the financial year:		<u><u>15,326</u></u>	<u><u>(554)</u></u>

The notes form part of these financial statements

OLA GORM LIMITED

Statement of total recognised gains and losses 31st January 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

OLA GORM LIMITED

Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	7	271	234
Cash at bank and in hand:		31,048	11,791
Total current assets:		<u>31,319</u>	<u>12,025</u>
Creditors: amounts falling due within one year	8	7,910	3,942
Net current assets (liabilities):		<u>23,409</u>	<u>8,083</u>
Total assets less current liabilities:		<u>23,409</u>	<u>8,083</u>
Total net assets (liabilities):		<u><u>23,409</u></u>	<u><u>8,083</u></u>

The notes form part of these financial statements

OLA GORM LIMITED

Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	1	1
Profit and Loss account:	10	23,408	8,082
Total shareholders funds:		<u>23,409</u>	<u>8,083</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: A.J. McHardy

Status: Director

The notes form part of these financial statements

OLA GORM LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

OLA GORM LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	0	0
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>0</u>	<u>0</u>

OLA GORM LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

4. Employees

	2012	2011
	£	£
Average number of employees including directors during the period:	1	1

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Notes to the Financial Statements for the Period Ended 31st January 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	3,870	(147)
Tax on profit or (loss) on ordinary activities:	<u>3,870</u>	<u>(147)</u>
Profit or (loss) on ordinary activities before taxation:	19,196	(701)
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	3,870	(147)
Current tax charge or (credit):	<u>3,870</u>	<u>(147)</u>

OLA GORM LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

6. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	0	0
Total dividends paid:	0	0

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Notes to the Financial Statements for the Period Ended 31st January 2012

7. Debtors

	2012	2011
	£	£
Other debtors:	271	234
Total:	<u>271</u>	<u>234</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

8. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	3,870	0
Accruals and deferred income:	709	611
Other creditors:	3,331	3,331
Total:	<u>7,910</u>	<u>3,942</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

10. Profit and loss account

	2012	2011
	£	£
Opening balance:	8,082	8,636
Profit or (loss) for the period:	15,326	(554)
Equity dividends paid:	0	0
Retained profit:	<u>23,408</u>	<u>8,082</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

