OLA GORM LIMITED

Company Registration Number:
SC335745 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2010

End date: 31st January 2011

SUBMITTED

OLA GORM LIMITED

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for the Period Ended 31st January 2011

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OLA GORM LIMITED

Company Information
for the Period Ended 31st January 2011

Director:	A.J. McHardy
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD
Company Registration Number:	SC335745 (Scotland)

OLA GORM LIMITED

Directors' Report Period Ended 31st January 2011

The directors present their report with the financial statements of the company for the period ended 31st January 2011

Principal activities
The principal activity of the company in the period under review was:
Consultancy services

Directors
The directors shown below have held office during the whole of the period from
01st February 2010 to 31st January 2011
A.J. McHardy

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 19 October 2011
And Signed On Behalf Of The Board By:

Name: A.J. McHardy
Status: Director

OLA GORM LIMITED

Profit and Loss Account

for the Period Ended 31st January 2011

	Notes	2011 £	2010 £
Turnover:		**0**	15,000
Gross profit or (loss):		**0**	15,000
Administrative expenses:	3, 4	**701**	566
Operating profit or (loss):	2	**(701)**	14,434
Profit or (loss) on ordinary activities before taxation:		**(701)**	14,434
Tax on profit or loss on ordinary activities:	5	**(147)**	2,311
Profit or (loss) for the financial year:		**(554)**	12,123

The notes form part of these financial statements

OLA GORM LIMITED

Statement of total recognised gains and losses
31st January 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

OLA GORM LIMITED

Balance sheet
As at 31st January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:		**0**	0
Total fixed assets:		**0**	0
Current assets			
Debtors:	7	**234**	4
Cash at bank and in hand:		**11,791**	14,786
Total current assets:		**12,025**	14,790
Creditors: amounts falling due within one year	8	**3,942**	6,153
Net current assets (liabilities):		**8,083**	8,637
Total assets less current liabilities:		**8,083**	8,637
Total net assets (liabilities):		**8,083**	8,637

The notes form part of these financial statements

OLA GORM LIMITED

Balance sheet
As at 31st January 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	9	1	1
Profit and Loss account:	10	**8,082**	8,636
Total shareholders funds:		**8,083**	8,637

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 October 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: A.J. McHardy
Status: Director

The notes form part of these financial statements

OLA GORM LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

OLA GORM LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

3 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	**0**	0
Value of contributions to directors' pensions:	**0**	0
TOTAL:	**0**	0

OLA GORM LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

4. Employees

	2011	2010
	£	£
Average number of employees including directors during the period:	1	1

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Notes to the Financial Statements
for the Period Ended 31st January 2011

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	2010
	£	£
UK Corporation Tax:	**(147)**	2,311
Tax on profit or (loss) on ordinary activities:	**(147)**	2,311
Profit or (loss) on ordinary activities before taxation:	**(701)**	14,434
Rate of tax for the period:	**21**	21
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	**(147)**	3,031
Current tax charge or (credit):	**(147)**	3,031

OLA GORM LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

6. Dividends

	2011	2010
	£	£
Dividends paid on ordinary shares:	**0**	0
Total dividends paid:	**0**	0

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Notes to the Financial Statements
for the Period Ended 31st January 2011

7. Debtors

	2011	2010
	£	£
Other debtors:	234	4
Total:	234	4

OLA GORM LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

8. Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxation and social security:	**0**	2,311
Accruals and deferred income:	**611**	511
Other creditors:	**3,331**	3,331
Total:	**3,942**	6,153

OLA GORM LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

9. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

OLA GORM LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2011

10. Profit and loss account

	2011	2010
	£	£
Opening balance:	**8,636**	(3,487)
Profit or (loss) for the period:	**(554)**	12,123
Equity dividends paid:	**0**	0
Retained profit:	**8,082**	8,636

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.