

Company Registration No. SC335705 (Scotland)

TAYLORS FOOD GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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COMPANIES HOUSE

TAYLORS FOOD GROUP LIMITED

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TAYLORS FOOD GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO TAYLORS FOOD GROUP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Taylors Food Group Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Steven Menzies (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

18 December 2012

Chartered Accountants
Statutory Auditor

15 Academy Street
Forfar
Angus
DD8 2HA

TAYLORS FOOD GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		255,100		255,100
Current assets					
Debtors		598,262		739,272	
Cash at bank and in hand		1,638		-	
		<u>599,900</u>		<u>739,272</u>	
Creditors: amounts falling due within one year	3	<u>(166,064)</u>		<u>(989,372)</u>	
Net current assets/(liabilities)			<u>433,836</u>		<u>(250,100)</u>
Total assets less current liabilities			<u>688,936</u>		<u>5,000</u>
Creditors: amounts falling due after more than one year	4		<u>(683,936)</u>		<u>-</u>
			<u>5,000</u>		<u>5,000</u>
Capital and reserves					
Called up share capital	5		<u>5,000</u>		<u>5,000</u>
Shareholders' funds			<u>5,000</u>		<u>5,000</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12/12/12



G C Taylor
Director

Company Registration No. SC335705

TAYLORS FOOD GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Profit & Loss Account

There is no profit and loss account as the company did not trade during the year.

2 Fixed assets

	Investments £
Cost	
At 1 July 2011 & at 30 June 2012	255,100

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Taypack Potatoes Limited	Scotland	Ordinary	100.00
Taylors Regional Foods Limited	Scotland	Ordinary	100.00
Participating interests			
Mackie's at Taypack Limited	Scotland	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Taypack Potatoes Limited	Grow and trade fresh potatoes	3,965,707	(585,329)
Taylors Regional Foods Limited	Wholesale of regional food products	(35,265)	449,595
Mackie's at Taypack Limited	Crisp Manufacture	(325,491)	(204,318)

TAYLORS FOOD GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £166,064 (2011 - £Nil).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £683,936 (2011 - £Nil).

5 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
5,000 Ordinary Shares of £1 each	5,000	5,000