

Abbreviated Accounts for the Year Ended 31 December 2012

for

Five Star Vehicle Deliveries Limited

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for the Year Ended 31 December 2012**

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Five Star Vehicle Deliveries Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

J Gibb
Ms J Gibb

SECRETARY:

J Gibb

REGISTERED OFFICE:

Meiklewood Business Park
Kilmarnock
Ayrshire
KA3 6AG

REGISTERED NUMBER:

SC335613 (Scotland)

ACCOUNTANT:

Alan Carmichael C.A.
2 Stamperland Hill
Clarkston
Glasgow
G76 8AE

Five Star Vehicle Deliveries Limited (Registered number: SC335613)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		158,716		83,320
CURRENT ASSETS					
Debtors		151,502		100,425	
Cash at bank and in hand		<u>1,360</u>		<u>216</u>	
		152,862		100,641	
CREDITORS					
Amounts falling due within one year		<u>210,387</u>		<u>135,526</u>	
NET CURRENT LIABILITIES			<u>(57,525)</u>		<u>(34,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,191		48,435
CREDITORS					
Amounts falling due after more than one year			(60,133)		(24,742)
PROVISIONS FOR LIABILITIES			<u>(516)</u>		<u>(16,664)</u>
NET ASSETS			<u>40,542</u>		<u>7,029</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>40,442</u>		<u>6,929</u>
SHAREHOLDERS' FUNDS			<u>40,542</u>		<u>7,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Five Star Vehicle Deliveries Limited (Registered number: SC335613)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2013 and were signed on its behalf by:

J Gibb - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	121,841
Additions	138,301
Disposals	(10,000)
At 31 December 2012	<u>250,142</u>
DEPRECIATION	
At 1 January 2012	38,521
Charge for year	52,905
At 31 December 2012	<u>91,426</u>
NET BOOK VALUE	
At 31 December 2012	<u>158,716</u>

Five Star Vehicle Deliveries Limited (Registered number: SC335613)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.