Registered Number SC335461

NURSERY GROUP LIMITED

Abbreviated Accounts

31 March 2012

NURSERY GROUP LIMITED **Registered Number SC335461**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		37,908		75,817
Tangible	3		713,395		699,314
Investments	4		159,337		159,337
Total fixed assets			910,640		934,468
Current assets					
Cash at bank and in hand		36,707		7,104	
Total current assets		36,707		7,104	
Creditors: amounts falling due within one year		(355,791)		(393,443)	
Net current assets			(319,084)		(386,339)
Total assets less current liabilities			591,556		548,129
Creditors: amounts falling due after one year			(464,939)		(487,141)
Total net Assets (liabilities)			126,617		60,988
Capital and reserves					
Called up share capital	5		99		99
Profit and loss account			126,518		60,889
Shareholders funds			126,617		60,988

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2012

And signed on their behalf by:
Najma Ahmed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	151,635
At 31 March 2012	151,635
Depreciation	
At 31 March 2011	75,818
Charge for year	37,909
At 31 March 2012	113,727
Net Book Value	
At 31 March 2011	75,817
At 31 March 2012	37,908

Goodwill and apportioned professional fees attributable to the purchase of a childrens nursery business is being written off in equal annual instalments over its estimated economic life of 4 years.

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	707,373
additions	24,284
disposals	
revaluations	
transfers	

At 31 March 2012	731,657
Depreciation	
At 31 March 2011	8,059
Charge for year	10,203
on disposals	
At 31 March 2012	18,262
Net Book Value	
At 31 March 2011	699,314
At 31 March 2012	713,395

4 **Investments (fixed assets)**

The company holds 20% or more of the share capital in a subsidiary undertaking, Playday Nursery Ltd. The subsidiary's Capital and Reserves at 31st March 2012 was £74,740 and its Profit during the year was £37,393.

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
99 Ordinary of £1.00 each	99	99

6 **Transactions with directors**

7 **Related party disclosures**

Director's loan At the balance sheet date, a sum of £322,855 (2011 £363,075) was owed by the company to the director, Najma Ahmed. The loan due carried no interest charge and there are no fixed repayment terms. Rent receivable During the year, a rent of £12,000 was received from its subsidiary, Playday Nursery Ltd, in respect of a property lease. Investment dividend During the year, an investment dividend of £29,000 was received from its subsidiary, Playday Nursery Ltd.

8 **Ultimate controlling party**

The director, Najma Ahmed, had a 100% beneficial interest in the share capital of the company.