

Registered number
SC335437

ACE MOT Garage Limited

Abbreviated Accounts

31 December 2011

THURSDAY



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27/09/2012

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COMPANIES HOUSE

ACE MOT Garage Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

SC335437

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,501	3,234
Current assets			
Stocks		4,750	-
Debtors		30,518	13,472
Cash at bank and in hand		1,264	2,990
		<u>36,532</u>	<u>16,462</u>
Creditors: amounts falling due within one year		<u>(22,522)</u>	<u>(12,160)</u>
Net current assets		14,010	4,302
Net assets		<u>15,511</u>	<u>7,536</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		15,509	7,534
Shareholders' funds		<u>15,511</u>	<u>7,536</u>

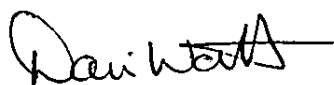
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Watt
 Director



Approved by the board on 24 September 2012

ACE MOT Garage Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 January 2011	6,700
At 31 December 2011	6,700

Depreciation

At 1 January 2011	3,466
Charge for the year	1,733
At 31 December 2011	5,199

Net book value

At 31 December 2011	1,501
At 31 December 2010	3,234

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid: Ordinary shares	£1 each	2	2	2