REGISTERED NUMBER: SC335366 (Scotland)

Unaudited Financial Statements

for the Year Ended

31 January 2017

for

CLYDE SCAFFOLDING LTD.

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for the Year Ended 31 January 2017

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CLYDE SCAFFOLDING LTD.

Company Information
for the Year Ended 31 January 2017

DIRECTORS:	S Bisset G Duffy E Bisset
REGISTERED OFFICE:	20A Garrell Road Kilsyth Glasgow G65 9JX
REGISTERED NUMBER:	SC335366 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Balance Sheet
31 January 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	705,299	538,323
CURRENT ASSETS			
Stocks		52,625	141,956
Debtors	5	1,750,282	644,078
Cash at bank and in hand		1,151,598	1,120,940
		2,954,505	1,906,974
CREDITORS			
Amounts falling due within one year	6	(1,293,398)	(857,119)
NET CURRENT ASSETS		1,661,107	1,049,855
TOTAL ASSETS LESS CURRENT LIABILITIES		2,366,406	1,588,178
CREDITORS			
Amounts falling due after more than one year	7	(281,824)	(165,947)
PROVISIONS FOR LIABILITIES		(53,612)	(68,313)
NET ASSETS		2,030,970	1,353,918
CAPITAL AND RESERVES			
Called up share capital		12,500	12,500
Retained earnings		2,018,470	1,341,418
SHAREHOLDERS' FUNDS		2,030,970	1,353,918

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 May 2017 and were signed on its behalf by:

S Bisset - Director

G Duffy - Director

E Bisset - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Clyde Scaffolding Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services during the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost and 4% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 85 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2016	123,372	1,141,230	24,168
Additions	15,739	509,146	4,901
Disposals	(51,499)	-	-
At 31 January 2017	87,612	1,650,376	29,069
DEPRECIATION			
At 1 February 2016	11,943	769,744	13,528
Charge for year	8,761	304,170	3,885
Eliminated on disposal	(1,430)	-	-
At 31 January 2017	19,274	1,073,914	17,413
NET BOOK VALUE			
At 31 January 2017	68,338	576,462	11,656
At 31 January 2016	111,429	371,486	10,640

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4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2016	82,157	15,171	1,386,098
Additions	29,175	-	558,961
Disposals	(5,850)	-	(57,349)
At 31 January 2017	105,482	15,171	1,887,710
DEPRECIATION			
At 1 February 2016	42,229	10,331	847,775
Charge for year	22,678	2,422	341,916
Eliminated on disposal	(5,850)	-	(7,280)
At 31 January 2017	59,057	12,753	1,182,411
NET BOOK VALUE			
At 31 January 2017	46,425	2,418	705,299
At 31 January 2016	39,928	4,840	538,323

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2016	675,220	46,395	721,615
Additions	509,146	29,175	538,321
Transfer to ownership	(130,495)	-	(130,495)
At 31 January 2017	1,053,871	75,570	1,129,441
DEPRECIATION			
At 1 February 2016	349,137	15,810	364,947
Charge for year	274,343	18,893	293,236
Transfer to ownership	(130,495)	-	(130,495)
At 31 January 2017	492,985	34,703	527,688
NET BOOK VALUE			
At 31 January 2017	560,886	40,867	601,753
At 31 January 2016	326,083	30,585	356,668

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	848,170	357,122
Other debtors	850,000	250,000
Prepayments	52,112	36,956
	1,750,282	644,078

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	297,013	169,991
Trade creditors	219,931	159,997
Tax	300,524	194,452
Social security and other taxes	50,089	52,063
VAT	204,341	106,783
Accrued expenses	221,500	173,833
	1,293,398	857,119

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	281,824	165,947

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £162,500 (2016 - £175,000) were paid to the directors .

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.