

**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**31 January 2016**  
**for**  
**CLYDE SCAFFOLDING LTD.**

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for the Year Ended 31 January 2016**

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**CLYDE SCAFFOLDING LTD.**

**Company Information  
for the Year Ended 31 January 2016**

**DIRECTORS:**

S Bisset  
G Duffy  
E Bisset

**REGISTERED OFFICE:**

20A Garrell Road  
Kilsyth  
Glasgow  
G65 9JX

**REGISTERED NUMBER:**

SC335366 (Scotland)

**ACCOUNTANTS:**

WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

**CLYDE SCAFFOLDING LTD. (REGISTERED NUMBER: SC335366)**

**Abbreviated Balance Sheet**

**31 January 2016**

|                                              | Notes | 2016<br>£        | 2015<br>£        |
|----------------------------------------------|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 2     | 538,323          | 349,989          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       |       | 141,956          | 32,208           |
| Debtors                                      |       | 644,078          | 532,696          |
| Cash at bank and in hand                     |       | <u>1,120,940</u> | <u>749,930</u>   |
|                                              |       | 1,906,974        | 1,314,834        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          |       | <u>(857,119)</u> | <u>(608,656)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>1,049,855</u> | <u>706,178</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,588,178        | 1,056,167        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year |       | (165,947)        | (161,566)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(68,313)</u>  | <u>(51,178)</u>  |
| <b>NET ASSETS</b>                            |       | <u>1,353,918</u> | <u>843,423</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 3     | 12,500           | 12,500           |
| Profit and loss account                      |       | <u>1,341,418</u> | <u>830,923</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,353,918</u> | <u>843,423</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 January 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2016 and were signed on its behalf by:

S Bisset - Director

G Duffy - Director

E Bisset - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                              |
|-----------------------|------------------------------|
| Land and buildings    | - 10% on cost and 4% on cost |
| Plant and machinery   | - 25% on cost                |
| Fixtures and fittings | - 25% on reducing balance    |
| Motor vehicles        | - 25% on cost                |
| Computer equipment    | - 33% on cost                |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2016

2. TANGIBLE FIXED ASSETS

|                        | Total<br>£       |
|------------------------|------------------|
| <b>COST</b>            |                  |
| At 1 February 2015     | 949,129          |
| Additions              | 354,290          |
| Disposals              | (4,933)          |
| Adjustment to cost     | 87,612           |
| At 31 January 2016     | <u>1,386,098</u> |
| <b>DEPRECIATION</b>    |                  |
| At 1 February 2015     | 599,140          |
| Charge for year        | 251,816          |
| Eliminated on disposal | (4,933)          |
| Adjustment to charge   | 1,752            |
| At 31 January 2016     | <u>847,775</u>   |
| <b>NET BOOK VALUE</b>  |                  |
| At 31 January 2016     | <u>538,323</u>   |
| At 31 January 2015     | <u>349,989</u>   |

3. CALLED UP SHARE CAPITAL

|                                  |          |                   |               |               |
|----------------------------------|----------|-------------------|---------------|---------------|
| Allotted, issued and fully paid: |          |                   |               |               |
| Number:                          | Class:   | Nominal<br>value: | 2016<br>£     | 2015<br>£     |
| 12,500                           | Ordinary | 1                 | <u>12,500</u> | <u>12,500</u> |

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