

Registered Number SC335366

Clyde Scaffolding Ltd

Abbreviated Accounts

31 January 2011

Clyde Scaffolding Ltd

Registered Number SC335366

Company Information

Registered Office:

Chall Building
73 Kilsyth Road
Kirkintilloch
Glasgow
G66 1QF

Reporting Accountants:

Core Accountancy Services

Units 7 & 8, 8 Glasgow Road
Kirkintilloch
Glasgow
G66 1SH

Clyde Scaffolding Ltd

Registered Number SC335366

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	266,722	224,391
		<u>266,722</u>	<u>224,391</u>
Current assets			
Stocks		43,597	2,835
Debtors		167,803	127,148
Cash at bank and in hand		164,687	195,335
Total current assets		<u>376,087</u>	<u>325,318</u>
Creditors: amounts falling due within one year		(259,271)	(292,955)
Net current assets (liabilities)		116,816	32,363
Total assets less current liabilities		<u>383,538</u>	<u>256,754</u>
Creditors: amounts falling due after more than one year		(66,612)	(80,030)
Provisions for liabilities		(16,072)	(1,715)
Total net assets (liabilities)		<u>300,854</u>	<u>175,009</u>
Capital and reserves			
Called up share capital	3	12,500	12,500
Profit and loss account		288,354	162,509
Shareholders funds		<u>300,854</u>	<u>175,009</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2011

And signed on their behalf by:

S Bisset, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on cost
Computer equipment	33% on cost

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Tangible fixed assets

	Total
Cost	£
At 01 February 2010	378,226

Additions		189,337
Disposals	-	(9,517)
At 31 January 2011	-	<u>558,046</u>

Depreciation

At 01 February 2010		153,835
Charge for year		142,248
On disposals	-	(4,759)
At 31 January 2011	-	<u>291,324</u>

Net Book Value

At 31 January 2011		266,722
At 31 January 2010	-	<u>224,391</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
12500 ordinary shares of £1 each	12,500	12,500