

Abbreviated Accounts for the Year Ended 30 November 2012

for

Synthetic Grass Solutions Limited

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for the Year Ended 30 November 2012

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Synthetic Grass Solutions Limited

Company Information
for the Year Ended 30 November 2012

DIRECTORS: B Hamilton
Mrs M A Hamilton

SECRETARY: Mrs M A Hamilton

REGISTERED OFFICE: 7 Barraston Holdings
Torrance
Glasgow
G64 4DW

REGISTERED NUMBER: SC335348 (Scotland)

ACCOUNTANTS: Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

BANKERS: The Royal Bank of Scotland Plc.
24 Douglas Street
Milngavie
Glasgow
G62 6PB

Synthetic Grass Solutions Limited (Registered number: SC335348)

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		61,469		40,303
CURRENT ASSETS					
Stocks		54,186		43,161	
Debtors		60,543		99,726	
Cash at bank		22,805		5,752	
		<u>137,534</u>		<u>148,639</u>	
CREDITORS					
Amounts falling due within one year	3	<u>95,047</u>		<u>125,591</u>	
NET CURRENT ASSETS			<u>42,487</u>		<u>23,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,956		63,351
CREDITORS					
Amounts falling due after more than one year	3		(31,173)		(24,502)
PROVISIONS FOR LIABILITIES			<u>(8,382)</u>		<u>(6,244)</u>
NET ASSETS			<u><u>64,401</u></u>		<u><u>32,605</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>64,301</u>		<u>32,505</u>
SHAREHOLDERS' FUNDS			<u><u>64,401</u></u>		<u><u>32,605</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Synthetic Grass Solutions Limited (Registered number: SC335348)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Hamilton', is written over a horizontal line.

B Hamilton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, attributable to the one principal activity of the company being that of supply and installation of synthetic grass.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company depends on its existing bank facilities to meet its day to day working capital requirements. The company expects to be able to operate within these facilities for the whole of the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Directors are not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the directors believe it is appropriate to prepare the financial statements on the going concern basis.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	77,044
Additions	39,744
At 30 November 2012	116,788
DEPRECIATION	
At 1 December 2011	36,741
Charge for year	18,578
At 30 November 2012	55,319
NET BOOK VALUE	
At 30 November 2012	61,469
At 30 November 2011	40,303

3. **CREDITORS**

Creditors include an amount of £45,184 (30.11.11 - £32,894) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Synthetic Grass Solutions Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Synthetic Grass Solutions Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Synthetic Grass Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 26 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Synthetic Grass Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Synthetic Grass Solutions Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Synthetic Grass Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Synthetic Grass Solutions Limited. You consider that Synthetic Grass Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Synthetic Grass Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell Ltd

Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

3 May 2013