

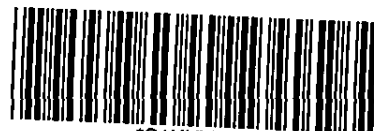
Company Registration No. SC335331 (Scotland)

Beano Productions Limited

Abbreviated accounts

For the year ended 31 March 2012

FRIDAY



SCT "S1KUVPIZ" #800
02/11/2012
COMPANIES HOUSE

Beano Productions Limited

Contents

	Page
Independent auditor's report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

Beano Productions Limited

Independent auditor's report to Beano Productions Limited Under section 449 of the companies act 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the accounts of Beano Productions Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

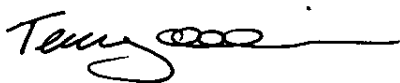
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Terry Allison (Senior Statutory Auditor)
for and on behalf of Henderson Loggie**

22 October 2012

**Chartered Accountants
Statutory Auditor**

Royal Exchange
Panmure Street
Dundee
DD1 1DZ

Beano Productions Limited

Abbreviated balance sheet As at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	1,460,647		-	
Current assets					
Debtors		1,002,930		1,181,547	
Cash at bank and in hand		356,419		186,369	
		<u>1,359,349</u>		<u>1,367,916</u>	
Creditors: amounts falling due within one year		<u>(2,739,544)</u>		<u>(1,257,224)</u>	
Net current (liabilities)/assets		<u>(1,380,195)</u>		<u>110,692</u>	
Total assets less current liabilities		<u>80,452</u>		<u>110,692</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		80,451		110,691	
Shareholders' funds		<u>80,452</u>		<u>110,692</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 October 2012



BJH Gray
Director

Company Registration No. SC335331

Beano Productions Limited

Notes to the abbreviated accounts For the year ended 31 March 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Intangible assets

Intangible assets are amortised on a straight line basis over the period it is expected to generate income up to 20 years and are tested for impairment if events or changes in circumstances indicate the carrying value may have declined. The asset is not amortised while it is in a development stage.

Beano Productions Limited

Notes to the abbreviated accounts (continued) For the year ended 31 March 2012

2 Fixed assets

	Intangible assets £
Cost	
At 1 April 2011	-
Additions	1,460,647
At 31 March 2012	<u>1,460,647</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>