Company registration number SC335313

GORDON MOTORS (CRIEFF) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

GORDON MOTORS (CRIEFF) LIMITED

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The following reproduces the text of the Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GORDON MOTORS (CRIEFF) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gordon Motors (Crieff) Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/technical-resources/

framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of Directors of Gordon Motors (Crieff) Limited, as a body, in accordance with the terms of our engagement letter dated 12 February 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Gordon Motors (Crieff) Limited and state those matters that we have agreed to state to the Board of Directors of Gordon Motors (Crieff) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gordon Motors (Crieff) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gordon Motors (Crieff) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gordon Motors (Crieff) Limited. You consider that Gordon Motors (Crieff) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Gordon Motors (Crieff) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlay & Company
Chartered Accountants
Peasiehill Road
Arbroath
DD11 2NJ

13 September 2016

GORDON MOTORS (CRIEFF) LIMITED
REGISTERED NUMBER: SC335313

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	*2014* *£*
FIXED ASSETS					
Intangible assets	2		**342,000**		*370,500*
Tangible assets	3		**21,270**		*27,221*
			363,270		*397,721*
CURRENT ASSETS					
Stocks		**202,390**		*228,104*	
Debtors		**35,492**		*51,799*	
Cash at bank and in hand		**4,279**		*3,147*	
		242,161		*283,050*	
CREDITORS: amounts falling due within one year	4	**(283,260)**		*(343,105)*	
NET CURRENT LIABILITIES			**(41,099)**		*(60,055)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**322,171**		*337,666*
CREDITORS: amounts falling due after more than one year	5		**(329,138)**		*(344,734)*
NET LIABILITIES			**(6,967)**		*(7,068)*
CAPITAL AND RESERVES					
Called up share capital	6		**100**		*100*
Profit and loss account			**(7,067)**		*(7,168)*
SHAREHOLDERS' DEFICIT			**(6,967)**		*(7,068)*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 September 2016.

G A Petrie
Director

The notes on pages 4 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The accounts have been prepared on the going concern basis due to the ongoing financial support of both the company bankers and directors.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Fixtures and fittings	-	33% Straight Line

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	**570,000**
Amortisation	
At 1 January 2015	**199,500**
Charge for the year	**28,500**
At 31 December 2015	**228,000**
Net book value	
At 31 December 2015	**342,000**
At 31 December 2014	*370,500*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	**102,499**
Additions	**1,441**
At 31 December 2015	**103,940**
Depreciation	
At 1 January 2015	**75,278**
Charge for the year	**7,392**
At 31 December 2015	**82,670**
Net book value	
At 31 December 2015	**21,270**
At 31 December 2014	*27,221*

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

4. CREDITORS:
Amounts falling due within one year

The company has given security for £12,315 (2014 - £44,844) of these debts.

5. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015	*2014*
	£	*£*
Repayable by instalments	**279,878**	*295,213*

The company has given security for £329,138 (2014 - £344,734) of these debts.

6. SHARE CAPITAL

	2015	*2014*
	£	*£*
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	**100**	*100*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.