Company Registration No. SC334677 (Scotland)

KILBRIDE RAIL TERMINALS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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KILBRIDE RAIL TERMINALS LIMITED

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KILBRIDE RAIL TERMINALS LIMITED

INDEPENDENT AUDITORS' REPORT TO KILBRIDE RAIL TERMINALS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Kilbride Rail Terminals Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Jeffrey Goldman FCA (Senior Statutory Auditor)
for and on behalf of Simmons Gainsford LLP

26/11/12

Chartered Accountants
Statutory Auditor

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

KILBRIDE RAIL TERMINALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		2,604		49,978	
Cash at bank and in hand		26,422		26,222	
		29,026		76,200	
Creditors: amounts falling due within one year		(43,268)		(73,717)	
Total assets less current liabilities			(14,242)		2,483
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			(14,243)		2,482
Shareholders' funds			(14,242)		2,483

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 November 2012

Jacqueline Burns
Director

Company Registration No. SC334677

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's arrangements for the use of its site are covered by a licence expiring in July 2013. The company is exploring alternative uses for the site and is confident of being able to secure a continuing stream of income.

On this basis the directors believe that the company will continue for the foreseeable future and that it is appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent and license fee income receivable, net of VAT, recognised on a monthly basis over the period of the agreement.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

3 Ultimate parent company

At the balance sheet date the company's immediate parent undertaking was Kilbride Holdings Limited, a company incorporated in England.

The ultimate parent company is Cracknore Investment Limited, a company registered in England which is controlled by Colin Banyard, a director, and Ian Steer.