COMPANIES
HOUSE

COMPANY REGISTRATION NUMBER SC334321

HOTWAY LIMITED

ABBREVIATED ACCOUNTS

31 JANUARY 2009

WEDNESDAY

SJHDLAEE
SCT 03/06/2009 559
COMPANIES HOUSE

RITSON YOUNG
Chartered Accountants
28 High Street
Nairn
IV12 4AU

HOTWAY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

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HOTWAY LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2009

	Note	£	2009 £
FIXED ASSETS	2		
Tangible assets			1,246
CURRENT ASSETS			
Debtors		14,233	
Cash at bank and in hand		17,443	
		31,676	
CREDITORS: Amounts falling due within one year		25,738	
NET CURRENT ASSETS			5,938
TOTAL ASSETS LESS CURRENT LIABILITIES			7,184
CAPITAL AND RESERVES			
Called-up equity share capital	3		3
Profit and loss account			7,181
SHAREHOLDERS' FUNDS			7,184

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21/5/09, and are signed on their behalf by:

G WALL
Director

The notes on page 1 form part of these abbreviated accounts.

HOTWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

HOTWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,466
At 31 January 2009	1,466
DEPRECIATION	
Charge for year	220
At 31 January 2009	220
NET BOOK VALUE	
At 31 January 2009	1,246
At 31 January 2008	-

3. SHARE CAPITAL

Authorised share capital:

	2009 £
998 Ordinary shares of £1 each	998
1 Ordinary B shares of £1 each	1
1 Ordinary C shares of £1 each	1
	1,000

Allotted and called up:

	No	£
Ordinary shares of £1 each	1	1
Ordinary B shares of £1 each	1	1
Ordinary C shares of £1 each	1	1
	3	3

HOTWAY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HOTWAY LIMITED

YEAR ENDED 31 JANUARY 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RITSON YOUNG
Chartered Accountants

28 High Street
Nairn
IV12 4AU

1/6/09