

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2012
for
Davill Limited

THURSDAY



SCT *S29FZ9A3* #184
30/05/2013
COMPANIES HOUSE

Davill Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Davill Limited

**Company Information
for the Year Ended 31 August 2012**

DIRECTORS:

J C Steel
D R Steel

SECRETARY:

Mrs J S Steel

REGISTERED OFFICE:

4 Atholl Crescent
Perth
Perthshire
PH1 5NG

REGISTERED NUMBER:

SC334165 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors		298,683	300,491
Cash in hand		13	2
		<u>298,696</u>	<u>300,493</u>
CREDITORS			
Amounts falling due within one year		5,959	16,603
		<u>292,737</u>	<u>283,890</u>
NET CURRENT ASSETS			
		<u>292,737</u>	<u>283,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>292,737</u>	<u>283,890</u>
CAPITAL AND RESERVES			
Called up share capital	2	13	2
Profit and loss account		292,724	283,888
		<u>292,737</u>	<u>283,890</u>
SHAREHOLDERS' FUNDS		<u>292,737</u>	<u>283,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by:



D R Steel - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Partnership share of profit

The company's business is farming through participation in the partnership of Chester Farms. Income comprises the company's share in the partnership profit and loss for each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account of that business.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
13 (2011 - 2)	Ordinary	£1	13	2
			<u> </u>	<u> </u>

11 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

3. RELATED PARTY DISCLOSURES

The directors have a material interest in the arrangements specified in the accounting policies note as a consequence of their interest as partners in the partnership of Chester Farms. This interest is included within debtors. All transactions took place in the normal course of business and were at arms length.

4. ULTIMATE CONTROLLING PARTY

The director, D R Steel and his wife J S Steel, are the ultimate controlling party.