

**REGISTERED NUMBER: SC334021 (Scotland)**

**Financial Statements**  
**for the Year Ended 31 December 2018**  
**for**  
**Well Plastered Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2018**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**Well Plastered Limited**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTOR:** P Furber

**SECRETARY:** Mrs R Furber

**REGISTERED OFFICE:** 13 Bennachie View  
Kemnay  
AB51 5RU

**REGISTERED NUMBER:** SC334021 (Scotland)

**ACCOUNTANTS:** MMG Archbold Ltd  
Chartered Accountants  
182 High Street  
Montrose  
ANGUS  
DD10 8PH

**Well Plastered Limited (Registered number: SC334021)**

**Balance Sheet**  
**31 December 2018**

|                                              | Notes | 2018<br>£     | £              | 2017<br>£     | £              |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible assets                              | 4     |               | 11,929         |               | 15,905         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       | 5     | 1,500         |                | 1,100         |                |
| Debtors                                      | 6     | 4,124         |                | 9,777         |                |
| Cash at bank                                 |       | <u>9,329</u>  |                | <u>9,586</u>  |                |
|                                              |       | 14,953        |                | 20,463        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 7     | <u>18,723</u> |                | <u>21,362</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(3,770)</u> |               | <u>(899)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 8,159          |               | 15,006         |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year | 8     |               | (4,839)        |               | (8,535)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(2,435)</u> |               | <u>(3,114)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>885</u>     |               | <u>3,357</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 9     |               | 100            |               | 100            |
| Retained earnings                            | 10    |               | <u>785</u>     |               | <u>3,257</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>885</u>     |               | <u>3,357</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Well Plastered Limited (Registered number: SC334021)**

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 29 July 2019 and were signed by:

P Furber - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Well Plastered Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to plastering & tiling.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Equipment           | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**Well Plastered Limited (Registered number: SC334021)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**4. TANGIBLE FIXED ASSETS**

|                                           | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Equipment<br>£ | Totals<br>£   |
|-------------------------------------------|-----------------------------|------------------------|----------------|---------------|
| <b>COST</b>                               |                             |                        |                |               |
| At 1 January 2018<br>and 31 December 2018 | <u>14,922</u>               | <u>23,260</u>          | <u>5,032</u>   | <u>43,214</u> |
| <b>DEPRECIATION</b>                       |                             |                        |                |               |
| At 1 January 2018                         | 12,928                      | 10,176                 | 4,205          | 27,309        |
| Charge for year                           | <u>498</u>                  | <u>3,271</u>           | <u>207</u>     | <u>3,976</u>  |
| At 31 December 2018                       | <u>13,426</u>               | <u>13,447</u>          | <u>4,412</u>   | <u>31,285</u> |
| <b>NET BOOK VALUE</b>                     |                             |                        |                |               |
| At 31 December 2018                       | <u>1,496</u>                | <u>9,813</u>           | <u>620</u>     | <u>11,929</u> |
| At 31 December 2017                       | <u>1,994</u>                | <u>13,084</u>          | <u>827</u>     | <u>15,905</u> |

**5. STOCKS**

|        | 2018<br>£    | 2017<br>£    |
|--------|--------------|--------------|
| Stocks | <u>1,500</u> | <u>1,100</u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018<br>£    | 2017<br>£    |
|---------------|--------------|--------------|
| Trade debtors | -            | 4,895        |
| Other debtors | 4,049        | 4,807        |
| Prepayments   | <u>75</u>    | <u>75</u>    |
|               | <u>4,124</u> | <u>9,777</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2018<br>£     | 2017<br>£     |
|-----------------------------|---------------|---------------|
| Hire purchase contracts     | 3,696         | 3,696         |
| Tax                         | 1,806         | 3,372         |
| Directors' current accounts | 12,117        | 13,226        |
| Accrued expenses            | <u>1,104</u>  | <u>1,068</u>  |
|                             | <u>18,723</u> | <u>21,362</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2018<br>£    | 2017<br>£    |
|-------------------------|--------------|--------------|
| Hire purchase contracts | <u>4,839</u> | <u>8,535</u> |

**Well Plastered Limited (Registered number: SC334021)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2018<br>£  | 2017<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

10. **RESERVES**

Retained  
earnings  
£

|                     |                |
|---------------------|----------------|
| At 1 January 2018   | 3,257          |
| Profit for the year | 4,528          |
| Dividends           | <u>(7,000)</u> |
| At 31 December 2018 | <u>785</u>     |

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

|                                      | 2018<br>£       | 2017<br>£       |
|--------------------------------------|-----------------|-----------------|
| <b>P Furber</b>                      |                 |                 |
| Balance outstanding at start of year | (13,226)        | (13,226)        |
| Amounts advanced                     | 5,109           | -               |
| Amounts repaid                       | (4,000)         | -               |
| Amounts written off                  | -               | -               |
| Amounts waived                       | -               | -               |
| Balance outstanding at end of year   | <u>(12,117)</u> | <u>(13,226)</u> |

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P Furber.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.